

Group Treasury Committee



Terms of Reference

The Group Treasury Committee oversees the effectiveness of the group's treasury management

Agreeing strategy and measures

ensuring the strategy maximises opportunities to innovate and ensures our policies and procedures provide a proportionate response to threats that may impact our strategies

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| Strat | Organise strategy and training sessions to inform the governing body's work |
| S001.1 | Receive Market Intelligence reports relevant to the work of the GTC to identify and inform its work |
| S005 | Recommend the funding requirements for inclusion in the financial plan |

Managing risk & compliance

ensuring the strategy maximises opportunities to innovate and our policies and procedures provide a proportionate response to threats that may impact our strategies

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| R004 | Monitor and endorse as effective the management of Treasury Risk & Opportunities in accordance with form (R001) |
| R012 | Recommend and monitor the effectiveness of the Treasury Management Policy (which includes hedging policy) to the Board of Aster Group Limited |
| R012.1 | Approve and monitor the effectiveness of the Treasury Plan |
| R013 | Approve the Investment Policy |
| R031 | Approve and monitor the effectiveness of the Securities Dealing Policy |

Delivering performance

ensuring the delivery of strategy through strong assurance provided by the performance and compliance frameworks

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| D001 | Monitor delivery of Strategic & Protection KPIs and management of risk & compliance obligations allocated or escalated to the GTC through the PFM (R006), CF (R007) and RMF (R001) |
| D020 | Monitor delivery of the Treasury Plan |
| D035 | Monitor compliance with terms of loan and derivative facilities including financial covenant compliance |
| D036 | Monitor & Review quarterly cash flow forecasts |
| D036 | Monitor intra-group funding |
| D037 | Monitor funding requirements for the Group's financial plan |
| D039 | Monitor drawdown of facilities, revolvers and the issue of retained bonds |

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| D041 | Receive notification of amendment and variations of a minor or administrative nature to funding and derivative arrangements approved by the Group Finance Director |
| D042 | Approve the granting of security or security trustee arrangements for borrowing or derivative transactions and heads of terms |
| D042.1 | Received assurance on the timely availability of security for the Development Programme from the Group Investment and Asset Panel |
| D045 | Recommend financing arrangements to the entity boards |
| D046 | Approve derivative counterparties, trading platforms, structure including ISDA agreements, supporting schedules and credit support annexe documentation and transactions within Group Treasury Management Policy |
| D047 | Recommend loan, guarantee, collateral and support arrangements between Group Members (including letters of support) to entity boards |
| D165 | Approve the appointment of independent Group Treasury Advisors |
| D169 | Note the appointment of Committee Member and Committee member Co-optee re / appointments & Committee Chairs |
| D171 | Note for the minutes any decisions using Chair Actions or Written Resolution |

Receiving independent assurance

ensuring the delivery of strategy is real and compliant through regular independent assurance. The Audit Strategy dovetails to the Framework for Opportunity and Risk Management providing the greatest assurance against the greatest risks.

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| IA11 | Receive internal audits for information/review as submitted by Director of Audit |
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APPENDIX 1 - Purchase & Payments

Purchase & Payment Levels and signing of contracts on behalf of an entity committing the business to provide or receive service unless restricted by Board resolution in accordance with *Payment Conditions*