



BISHOP GROSSETESTE UNIVERSITY
Document Administration

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BISHOP GROSSETESTE UNIVERSITY

ETHICAL INVESTMENT POLICY

1. Introduction

Bishop Grosseteste University recognises the importance of ensuring that the investment of the University's funds reflects the ethical values of the University. Having an explicit Ethical Investment Policy helps the University's stakeholders to make this connection. When funds are available, this policy supports the University's aim to invest those funds with due consideration for ethical, environmental, corporate governance and social issues.

This policy applies to all activities undertaken by (or on behalf of) the University, its students, staff, governors, contractors and other stakeholders. It seeks to give all parties a voice in environment, sustainability and ethical matters via governance.

2. Ethical investment objectives

In selecting investment opportunities, the University will ensure the selection of investments reflect the ethical values of the University, therefore the University will not invest in those organisations where the primary part of their business clearly demonstrates the following characteristics:

- Explicit environmental damage
- Manufacture and sale of armaments to military regimes
- Institutional violations of human rights, including the exploitation of the work force
- Discrimination against the individual
- The manufacture and sale of tobacco product

3. Responsibility and authorisation

As part of the Treasury Management Policy, the responsibility for the Ethical Investment Policy is ultimately that of the Vice Chancellor as Accounting Officer of the University. This responsibility is exercised on behalf of the Vice Chancellor by the Chief Finance Officer.

The Finance, Employment and General Purpose Committee is responsible for advising on investment policy and monitoring investment transactions undertaken by authorised officers. This function is exercised by the approval of broad policy guidelines within which University employees must act.