



## Terms and Conditions of VIP Trading on Crypto CFDs Promotion

The “**VIP Trading on Crypto CFDs Promotion**” (hereinafter referred to as the “**VIP Promotion**” or “**Promotion**”) is offered by NAGA Capital Ltd (hereinafter referred to as “**NAGA**” or “**Company**”), a limited liability company incorporated and registered under the laws of the Republic of Seychelles, with Registration Number 8422455-1, and having its registered address at Suite 3, Jivan’s Complex, Global Village, Mont Fleuri, Mahe, Seychelles (hereinafter referred to as the “**Company**” and/or “**NAGA**”). NAGA Capital Ltd is authorised and regulated by the Financial Services Authority Seychelles (FSA) under license No. SD026.

The **VIP Promotion** is only offered as part of NAGA’s Mini App trading platform, which has been launched in Telegram. **The VIP Promotion does not apply to European residents.**

The Client acknowledges, confirms, declares and agrees that by accepting these Terms and Conditions of the VIP Promotion as contained herein, he/she enters into a legally binding agreement with the Company.

The Client also acknowledges, confirms, declares and agrees that all the remaining Legal Documents of the Company, as may be found on the Company’s website at [www.naga.com/en](http://www.naga.com/en), have been also read, acknowledged and agreed to. The Client acknowledges, confirms, declares and agrees that the content of the Legal Documents govern the VIP Promotion and that these Terms and Conditions for the VIP Promotion shall be read in conjunction to the Legal Documents, as these may be found at Company’s official website at [www.naga.com/en](http://www.naga.com/en) and may be amended from time to time.

The VIP Promotion is valid and effective from the date of its publication to the Company’s Telegram channel and solely for **(2) weeks** from the said publication date and it may be amended and/or altered and/or terminated at any time and at the sole discretion of the Company.

### **1. NECESSARY CRITERIA FOR THE ELIGIBILITY OF A CLIENT TO THE VIP PROMOTION**

- 1.1. The individual shall be officially registered and verified with the Company as a Company’s Client, pursuant to the Client Agreement of the Company, either prior to or during the VIP Promotion period, as mentioned above.
- 1.2. During the registration procedure with the Company, the Client acknowledged, confirmed, declared and agreed to the Legal Documents of the Company, as may be found on the Company’s website at: [www.naga.com/en](http://www.naga.com/en).
- 1.3. The Client must provide true and accurate details and information in connection with this Promotion, including without limitation the Client’s telephone contact details.



- 1.4. The Client must make a deposit or several deposits amounting in total to at least 2,000 USD.
- 1.5. The Client shall accept the VIP Promotion Terms and Conditions, as depicted herein.

## **2. THE REWARD**

- 2.1. Provided that the Client meets the Eligibility criteria set out in Paragraph 1, he will receive Crystal VIP spreads. The Crystal category, as per the relevant section on the Company's website [www.naga.com/en](http://www.naga.com/en), offers VIP spreads (e.g. 0.7 on EURUSD).
- 2.2. The Crystal VIP Spreads are offered only as part of this VIP Promotion and will be provided only during the promotional period mentioned above.
- 2.3. The Crystal VIP Spreads will be applied to the Client's account for a period of (2) weeks.
- 2.4. The Company shall have sole and absolute discretion in determining whether the VIP Promotion can be awarded to the Client.

## **3. GENERAL TERMS AND CONDITIONS**

- 3.1. The VIP Promotion is subject to the present Terms and Conditions, as included herein, and subject to the rest of the Legal Documents, as are applicable to the Company's Client.
- 3.2. The VIP Promotion is applicable to one (1) trading account per eligible Client and per one (1) IP Address only.
- 3.3. The VIP Promotion is applicable to all types of trading accounts held by any eligible Client of the Company, who meets the necessary criteria, as mentioned above.
- 3.4. The VIP Promotion applies to CFDs on Cryptos trading only.
- 3.5. The Client must not have previously obtained this Promotion (regardless of the number of accounts which the Client maintains with the Company).
- 3.6. The VIP Promotion is not applicable to employees of the Company or any NAGA Group company or employees of any other NAGA affiliated company.
- 3.7. The VIP Promotion will be granted one time only to the Client and exclusively in connection with this Promotion.
- 3.8. The Client must never have been identified as an abusive trader or had a complaint and/or legal case against the Company.
- 3.9. The Client shall not present themselves as agents or employees of the Company or any of its Partners or Affiliates.



- 3.10. The Client shall not be an affiliate or part of another introduction program run by the Company.
- 3.11. The Client shall open a live account with the Company via telegram channel, subject to NAGA's standard account opening criteria, as set out in its Client Agreement.
- 3.12. The Client shall be a new client to the Company, and not having previously held an account with the Company, either live or not (i.e. a non-existing client).
- 3.13. The VIP Promotion cannot be exchanged and/or shifted with any other scheme that the Company may provide from time to time.
- 3.14. The Company reserves the right to terminate and/or alter and/or amend the VIP Promotion without any notice and/or notification of any source, unless a notification may be deemed required by the relevant laws and regulations.
- 3.15. The Company cannot and will not be held responsible under the provisions herein for any omission and/or failure of the Clients to monitor and review any notifications and/or announcement that may be provided by the Company, either via the Company's Website and/or via email.
- 3.16. Notwithstanding the above, any indication or suspicion, at the sole discretion of the Company, of any form of Abusive Trading and/or arbitrage carried out in the trading account, whether independently or in connection with other clients of the Company (including, but not limited to, risk-free profit), abuse (including, but not limited to, trading activity patterns suggesting that the participant's primary aim is financial gain without a genuine interest in trading in the markets or accepting market risk), internal hedging in collaboration with other parties, or misuse, of any kind, of the Company's "VIP Promotion" constitutes a violation of these Terms and Conditions. In such cases, the Company reserve the right, among other remedies, not to apply the VIP Promotion and it may remove the VIP Promotion from the trading account of transfer any or all funds held in different trading accounts to offset obligations arising from any abusive actions towards the VIP Promotion.
- 3.17. The Company may ask the Client to provide sufficient documentation as the Company thinks fit and necessary in order to be satisfied as to the Clients' identity before granting the VIP Promotion.
- 3.18. The Company shall not be held responsible and/or liable in any way for any loss resulting from any potential losses that may be caused by the Client because of either party's trading or in relation to this Promotion.
- 3.19. In the event that a Company's client has any inquiry and/or requires assistance in relation to the VIP Promotion, he/she may contact us at [support.sc@naga.com](mailto:support.sc@naga.com). In the event that an eligible Client wishes to stop using the VIP Promotion reward that was provided to him/her in his/her trading account, he/she may contact the Company at [support.sc@naga.com](mailto:support.sc@naga.com).



- 3.20. In the event that a Company's client has a complaint in relation to the VIP Promotion, he/she may contact us at [complaints.sc@naga.com](mailto:complaints.sc@naga.com).
- 3.21. These Terms and Conditions do not disclose or detail all of the risks associated with investing in the Company's products and the VIP Promotion. The Client is strongly advised to review the Company's Legal Documents and risk disclosure, which may be found at the Company's website [www.naga.com/en](http://www.naga.com/en).
- 3.22. The language of these Terms and Conditions is English and any other language translation that may be provided is for reference only. In case of any inconsistency or discrepancy between the English and translated context, the original English version shall always prevail.
- 3.23. These Terms and Conditions shall be governed by and construed solely in accordance with the laws of the Republic of Seychelles and the sole and absolute jurisdiction of these Terms and Conditions will be the Courts of the Republic of Seychelles.