



## Terms and Conditions of Spring Free Shares Campaign

This **'Spring Free Shares Campaign'** (the "Campaign") is offered by Naga Markets Europe Ltd, a limited liability company incorporated and registered under the Laws of the Republic of Cyprus, with Registration Number HE 251168, and having its registered address at Agias Zonis 11, 3027 Limassol, Cyprus (hereinafter referred to as "**Naga Markets Europe Ltd**" and/or "**Naga**" and/or the "**Company**" and/or "**we**" and/or "**our**" and/or "**us**").

The Client acknowledges, confirms, declares and agrees that by accepting these Terms of the Campaign as contained herein, he/she enters into a legally binding agreement with the Company in relation to the Campaign.

The Client also acknowledges, confirms, declares and agrees that all the remaining Legal Documents of the Company, as may be found on the Company's website at [www.naga.com/eu](http://www.naga.com/eu) have been also read, acknowledged and agreed to. The Client acknowledges, confirms, declares and agrees that the content of the Legal Documents govern the Campaign and that these Terms for the Campaign should be read in conjunction with the Legal Documents, as these may be found on the Company's official website at [www.naga.com/eu](http://www.naga.com/eu) and may be amended from time to time.

This **'Spring Free Shares Campaign'** is valid and effective from the date of its publication to the Company's website [www.naga.com/eu](http://www.naga.com/eu) and it may be suspended and/or terminated and/or amended at any time and at the sole discretion of the Company.

### 1. Introduction

- 1.1. These Terms govern the Campaign that is organized by the Company, in the context of which, each Client of Naga Markets Europe Ltd may be eligible to earn the Free Share.
- 1.2. Without limiting the generality of the foregoing, CFD accounts are explicitly excluded from the scope of this Campaign.

### 2. Definitions/Interpretations

**'Spring Free Shares Campaign'** or **'Campaign'** means the current free shares campaign, which is intended to promote Naga Markets Europe Ltd;

**'Client Agreement'** means the agreement which governs the provision of investment and/or ancillary services to you by the Company, as concluded between you and the Company upon your successful onboarding with, and verification by, the Company;



**Campaign Period** means the period during which the Campaign is valid, from **06 March 2026 until 31 March 2026 (23:59 GMT)**.

**Client or Participant** means an existing client of the Company who satisfies the eligibility criteria described in Clause 4 of these Terms.

**Free Share(s)** refers to equity instruments allocated as rewards under the Campaign. The approximate value of each share ranges between **USD \$31 and USD \$311**, depending on the share allocated.

**Real Share Account (DMA Account)** means a live trading account held with the Company that enables direct market access for the purchase and holding of real equity instruments, as distinct from CFD accounts.

**Promo Code** refers to the unique promotional code used by the Client before making a deposit to qualify for the Campaign benefits.

**Lock-Up Period** means a period of forty-five (45) days commencing from the date of the most recent qualifying deposit that resulted in the allocation of Free Shares, during which the shares cannot be sold, transferred, or withdrawn.

### 3. ABOUT THE CAMPAIGN

3.1. The Campaign allows eligible Clients to receive Free Shares upon making a qualifying deposit into their **Real Share (DMA) Account** and applying the relevant **Promo Code** prior to depositing funds.

3.2. Shares awarded under this Campaign are allocated randomly from a predefined pool of shares determined by the Company.

3.2.A The allocation of Free Shares is based on a weighted probability mechanism determined by the approximate value of the share allocated, as indicated in the table below:

Free Share Value	Probability (%)
\$31 – \$87	28%
\$88 – \$143	24%
\$144 – \$199	20%
\$200 – \$255	16%
\$256 – \$311	12%

3.3. The approximate value of each Free Share ranges between USD \$31 and USD \$311, depending on the instrument allocated.



*\*The values indicated above are provided for indicative purposes only and may fluctuate at any time due to market conditions, price volatility, or other factors affecting the market price of the underlying financial instrument at the time of allocation.*

3.4. The following shares may be included in the allocation pool:

- Deutsche Bank
- Porsche
- Bayer AG
- Intel
- Nike
- Coca-Cola
- Netflix
- Starbucks
- Disney
- Nvidia
- AMD
- Amazon
- Apple
- Google

3.5. The Company reserves the right to modify the allocation pool at its discretion where necessary due to availability or operational requirements.

3.6. Clients participating in the Campaign may receive Free Shares depending on the deposited amount and corresponding Promo Code as follows:

Deposit Amount	Number of Shares	Promo Code
\$2,500	5 Shares	Spring5
\$5,000	10 Shares	Spring10
\$10,000	20 Shares	Spring20
\$25,000	40 Shares	Spring40
\$50,000	75 Shares	Spring75
\$100,000	100 Shares	Spring100

3.6.(A) Clients may participate in the Campaign through **multiple deposits** during the Campaign Period.



Where a Client makes additional deposits after receiving Free Shares, the Client shall only be entitled to receive the **difference** between the previously allocated shares and the shares corresponding to the higher qualifying deposit tier specified in Clause 3.6. In any event, the total number of Free Shares allocated to a Client under the Campaign shall not exceed **one hundred (100) shares** in total.

For example, if a Client deposits USD \$2,500 using the Promo Code “Spring5” and receives five (5) Free Shares, and subsequently deposits an additional USD \$2,500 using the Promo Code “Spring10”, the Client will receive five (5) additional Free Shares, representing the difference between the two tiers, and not ten (10) additional Free Shares.

3.6.(B) In cases where a Client makes multiple deposits in order to reach a specific deposit threshold indicated in Clause 3.6, the Client **must include the corresponding Promo Code with each individual deposit** in order to remain eligible for the total number of Free Shares associated with that tier.

For example, if a Client intends to qualify for ten (10) Free Shares under the “Spring10” tier by depositing two separate deposits of USD \$2,500, the Client must apply the Promo Code “Spring10” to each deposit transaction.

3.6.(C) Where the Client chooses to deposit funds via bank wire transfer, the Client must deposit the **full qualifying amount** corresponding to the desired tier in a single transaction **and clearly include the relevant Promo Code** with the deposit in order to receive the corresponding number of Free Shares.

For example, a Client wishing to qualify for twenty (20) Free Shares must deposit USD \$10,000 in a single wire transfer together with the Promo Code “Spring20”.

3.7. Shares are allocated randomly from the Campaign share pool and multiple shares from the same company may be allocated.

3.8. Free Shares awarded under the Campaign shall be subject to a forty-five (45) day lock-up period. In the event that a Client receives additional Free Shares through subsequent qualifying deposits during the Campaign Period, the Lock-Up Period for all Free Shares allocated under the Campaign shall commence from the date of the most recent qualifying deposit that resulted in the allocation of Free Shares.

3.9. During the Lock-Up Period, the allocated shares will be placed on a **read-only basis**, meaning they cannot be sold, transferred, or otherwise disposed of.

3.10. During the Lock-Up Period, the allocated shares cannot be sold, transferred, or withdrawn.

3.11. The Client’s deposited funds remain fully withdrawable at all times.

3.12. If the Client’s account balance falls below the qualifying deposit threshold during the Lock-Up Period, the Company reserves the right to **cancel the allocated Free Shares**.

3.13. Upon completion of the Lock-Up Period, the shares will become fully tradable.



3.14. In the event that the Company is unable to allocate the specific share instrument due to technical or operational reasons, the Company reserves the right to credit the monetary value of the share to the client's account instead.

3.15. The Campaign is valid from **06/03/2026 until 31/03/2026**, unless extended, amended, or terminated earlier at the sole discretion of the Company.

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#### 4. ELIGIBILITY

4.1. To participate in the Campaign, the Client must:

- a) Be an existing client of the Company;
- b) Have previously participated in the 'Favourite Free Share' Campaign and executed **at least one (1) trade on either CFD or DMA instruments, excluding any transactions related to Free Shares received under previous campaigns** or
- c) Be a client who has traded **at least once on CFD or DMA instruments between September 2025 and the Campaign Period;**

*\*Free Shares received during the Campaign shall not be considered as a trade.*

- d) Enter the applicable **Promo Code** before making a deposit;
- e) Deposit an amount equal to or greater than the qualifying threshold specified in Clause 3.6.
- f) Hold an active **Real Share (DMA) Account** with the Company into which the qualifying deposit must be made. Clients who do not currently hold a Real Share (DMA) Account may request the opening of one by contacting the Company's Support Department at [support@naga.com](mailto:support@naga.com). Deposits made into any other account type shall not qualify for the purposes of this Campaign.

4.2. Clients who fail to meet the eligibility requirements shall **not be entitled to receive Free Shares** under the Campaign.

#### 5. Reward Allocation

5.1. All Participants are free to refuse the Free Share within 24 hours from receipt. They can do that by contacting us at [support@naga.com](mailto:support@naga.com).

5.2. You shall receive the Free Share within three (3) Business Days (a "**Business Day**" being a day in which banks in the Republic of Cyprus are open for general retail business) after the successful completion



of the steps described above, and provided that all Terms have been met. This period may be extended at our sole discretion, subject to technical or other issues.

5.3.If the Client has any query and/or requires assistance in relation to the Campaign, he/she may contact us at [support@naga.com](mailto:support@naga.com).

5.4.If the Client has any complaints in relation to the Campaign, he/she may submit such at [complaints@naga.com](mailto:complaints@naga.com) , and each such complaint shall be handled pursuant to the complaint handling policy of the Company.

5.5.Participants can also cancel the Free Share at the time of their allocation. Participants shall not be entitled to a new Free Share for any refused or cancelled ones. In case any Participant cancels the allocation of the Free Share, they may contact us to review the case. If the Company finds that the cancellation was indeed unintentional, we shall remediate the situation at our sole discretion.

5.6.All Participants receive Free Share after they are successfully onboarded with us and have deposited the minimum amount corresponding to selected account tier.

## 6. Disqualification

6.1.Participants are not entitled to receive any Free Shares if a Participant does any of the following, including but not limited to:

- a) violate, manipulate or not abide by any of the Terms or any of our applicable Legal Documents agreed upon during onboarding;
- b) not logging into your Account for 3 (three) consecutive months at any time after the provision of the Free Share has been received or sold (whichever occurs the latest);
- c) You reverse any of the steps as described above;
- d) You close your Account and/or withdraw all deposited funds, immediately after the Free Share has been allocated to You.

6.2.If the Company believes that you have engaged in any fraud or material abuse or are engaged in any activity that may harm the Company's reputation, the Company may, at its sole discretion, take any actions we see fit in the circumstances.

## 7. Miscellaneous

7.1.By participating in the Campaign, the Participant acknowledges and consents to abide by the present Terms.

7.2.Participation in the Campaign does not constitute any form of partnership, association or joint venture between the Participants and the Company.



7.3. We may, at our sole discretion, suspend, terminate or amend these Terms without prior notice. Should we elect to provide you with notice as to either of the above events, such notice will be in writing, and the respective mandate thereof shall become effective on the date displayed in such written notice, or, if no date is specified in the said notice, immediately. It is hereby clarified that the Company shall not be liable for any consequences of any suspension, termination or change of these Terms.

7.4. The Client acknowledges that where the Company has any suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to the Client's account(s) or any other forms of deceitful or fraudulent activity, then the Company reserves the right, at its sole discretion, to, indicatively, but not exhaustively:

- a) Withhold the Free Share.
- b) Close/suspend all of the Client's accounts with the Company.
- c) Void and/or withhold any payment that may be due to the Client.
- d) Disqualify the Client from the Campaign and/or any other scheme and/or campaign of the Company with immediate effect.

7.5. The Client hereby acknowledges, confirms and understands that where any of the circumstances mentioned in Clause 7.4 of the Terms take place, the Company will not be liable for any consequences in relation to the cancellations and/or withholds and/or to any potential damage that may be caused by the above.

7.6. Nothing in these Terms, or in any other promotional material, will be viewed as provision of investment advice, investment recommendation, portfolio management or any other form of discretionary service. The Company does not guarantee the performance of either of the Free Shares. Moreover, the Client understands and agrees that past performance is neither a reliable indicator nor a guarantee of any future results or returns.

7.7. The Terms are published on our website in English. Any translation is a courtesy translation only.

7.8. We cannot provide information about another Participant's account or application status due to privacy reasons.

7.9. Each Participant is solely responsible for any tax implications of the present Campaign. We take no responsibility for any tax related to the Campaign and/or the Free Share (either in whole or in part).

7.10. If, for any reason (e.g. conflict of interest), a Participant is not allowed to own specific Free Share, the respective Participant is required to inform us in writing prior to participating in the Campaign.

7.11. By participating in the Campaign, you consent to the processing of your personal data, which personal data will be collected and used by the Company and/or any related and/or affiliated and/or contracted (with the Company) companies through automated and/or non-automated means. In



addition, you acknowledge and agree that your personal data will be retained and used in accordance to the Company's privacy policy, a copy which will, at all times, be available on the Company's website.

7.12. The Company shall not be liable for any delay in performing or failure to perform any of its rights under these Terms.

7.13. Neither the Company nor any affiliated and/or related (with the Company) company/ies shall be liable for any damages and/or losses and/or tax implications and/or any damages and/or losses and/or implications of any nature, that may or will be suffered by you.

7.14. Headings inserted in these Terms are used for ease of reference only and shall not affect the interpretation thereof.

7.15. No failure or delay by the Company in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise thereof preclude any other or further exercise thereof or the exercise of any right, power or privilege hereunder.

7.16. If any term and/or condition and/or provision of these Terms shall be held or made invalid by a court decision, the remainder of the Terms shall not be affected thereby.

7.17. In case of any inconsistencies between the subject matter of these Terms and the Client Agreement, these Terms shall prevail.

7.18. All capitalized words and phrases used and not defined in these Terms shall have the same meaning as defined in our Client Agreement.

7.19. Neither the Company nor any related and/or affiliated and/or contracted (with the Company) companies shall be liable for technical malfunctions of any telephone network or lines, computer online systems, servers, or providers, computer equipment or software, failure of any email or entry to be received on account of technical problems or traffic congestion on the internet, telephone lines or at any website, or any combination thereof, including any injury or damage to you in the context of your participation in the Campaign.

7.20. The Company cannot be held responsible for any action and/or omission of the Client and/or the failure of the Client to monitor and/or review any notification(s) and/or announcement(s) that may be provided by the Company, either via the Company's website and/or via email.

7.21. Free Shares are subject to limited availability, which means that even though the Client may register to the Campaign, they may not earn a Free Share due to the fact that the maximum allowable number of either or all Free Shares may have been (or may be) exhausted.

7.22. These Terms shall be governed by and construed in accordance with the applicable laws of the Republic of Cyprus. In addition, in the event of a dispute, such dispute shall be submitted to the



exclusive jurisdiction of the courts of the Republic of Cyprus, which will have exclusive jurisdiction to adjudicate on such dispute.