

SOMERSET LMC BENEVOLENT FUND ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

SOMERSET LMC BENEVOLENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
INCOME		
Income transferred from brokers	30,000	20,000
EXPENDITURE		
Support to practicing Doctors	22,950	18,507
Sick Doctors Fund	-	250
AMREF	-	500
Pastoral fees	2,064	4,230
Cameron fund	-	250
Stockbroker fees	<u>4,826</u>	<u>4,849</u>
	29,840	28,587
Net surplus/(expenditure)	<u>160</u>	<u>(8,587)</u>
(Decrease)/Increase in value of investments	25,686	10,063
Dividend and interest income (less amount paid out)	<u>(9,865)</u>	<u>14,404</u>
TOTAL SURPLUS FOR THE YEAR	15,982	15,880
Assets brought forward from last year	<u>567,263</u>	<u>551,383</u>
Assets carried forward	<u><u>583,245</u></u>	<u><u>567,263</u></u>
SUMMARY OF ASSETS		
Stock brokers portfolio	556,630	536,512
Stock brokers capital account	12,554	21,171
Stock brokers income account	<u>2,420</u>	<u>2,926</u>
	571,604	560,609
Bank current account	<u>11,641</u>	<u>6,654</u>
TOTAL ASSETS	<u><u>583,245</u></u>	<u><u>567,263</u></u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED

DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED

DATE

Lentells
Chartered Certified Accountants

Somerset LMC benevolent fund
Benevolent fund valuations
PORTFOLIO VALUATION

	original cost	Valuation 31/03/2015	VALUATION 31/03/2014
	£	£	£
Aberdeen unit trusts	5,518.26		-
Alliance Trust	16,031.37		25,025.00
Artimis	11,856.19	14,213.70	
Astra Zeneca	392.07		-
Aviva investors	22,407.04	22,886.30	
Aviva shares	9,965.95	15,276.88	12,759.11
BG Group	6,007.30	3,316.00	4,544.00
Black Rock	8,489.33	8,308.13	
BNY Mellon Fund	8,950.41	9,319.37	9,309.12
BNY Mellon - Newton global	7,461.59	10,207.00	9,296.30
BP	10,003.45	9,323.55	10,462.57
British Land Co	5,997.97	8,366.63	6,753.60
Centrica	4,990.62	3,807.65	4,943.93
City Merchants	3,076.65	4,320.00	4,263.75
Compass Group	6,204.23	14,333.56	11,908.00
European investment trust	5,068.65		13,307.88
Experian	4,087.89	10,499.80	10,180.20
FIL investment services	22,188.42	31,168.51	29,622.03
FIL investment services	5,513.20		-
Greencoat	7,488.13	7,860.83	
GSK	4,837.91	23,267.30	23,733.85
Henderson Far East	4,988.20	5,094.21	4,604.60
Henderson Global Investors	22,269.41	24,013.22	23,337.05
Henderson investment funds	16,737.24	17,563.98	
HSBC	14,833.59	16,261.42	17,352.13
HSBC - Fixed interest	-		-
Ignis asset management	5,987.17		6,474.59
INT public partner	11,245.91	11,885.25	10,996.88
Invesco fund managers	7,455.41	12,185.30	11,244.48
Invesco perpetual	5,918.40	15,506.89	15,114.45
J O Hambro	4,979.89	6,793.98	6,638.87
J P Morgan	9,959.56	16,132.50	13,271.67
Legal & General	4,992.64	6,602.82	11,543.88
Legal & General	14,925.11	17,468.50	16,087.66
M&G - global	7,963.60	10,059.67	9,755.62
Morrison	5,002.71		3,481.60
Pearson	2,671.85	7,327.55	5,216.65
Rathbone	11,441.25	11,868.69	
Reckitt Benckiser	4,325.86	7,540.00	6,293.30
Reed Elsevier	4,857.77	7,533.50	9,291.23
Rexam	5,791.37	6,687.45	6,526.00
Rio Tinto	1,654.51	15,107.40	18,423.73
Royal Dutch Shell	428.73	17,421.70	25,010.70
Royal London asset management	8,465.93	9,030.20	8,336.81
Sainsbury	8,842.13		9,998.65
Schroders unit trusts	3,999.92	7,219.49	5,732.15
Schroders unit trusts	5,961.82	5,955.97	5,985.22
Schroders unit trusts	6,191.57		6,027.51
Schroders unit trusts	9,164.04	9,996.34	
Smiths Group	-		-
Standard Chartered	16,244.31	19,987.50	18,975.00
Standard Life	9,869.47	10,842.87	21,963.22
Standard Life	5,493.75	6,377.80	6,497.68
Standard life Global absolute return	6,000.00		6,137.00
Standard Life investments	6,040.25	6,729.76	
Threadneedle investments funds	22,940.77	24,419.29	24,550.85
Unilever	8,447.44	9,008.00	8,121.60
USB Global asset	2,485.14	2,359.98	2,283.03
Vodafone	9,793.78	15,173.57	15,128.83
	<u>474,907.13</u>	<u>556,630.01</u>	<u>536,511.98</u>
Valuation b/f	536,511.98		
Sales	(102,388.16)		
Purchases	96,820.10		
Increase in value of investments	<u>25,686.09</u>		
	<u>556,630.01</u>		