

SOMERSET GP EDUCATION TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

SOMERSET GP EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

		2015	2014
		£	£
INCOME	Membership	54,893	53,425
	South West Deanery	11,375	-
	Sponsorship	59,935	61,132
	Fresh Looks	9,710	5,375
	Non member fees	2,855	2,545
		<u>138,768</u>	<u>122,477</u>
EXPENDITURE			
	Venue fees	42,656	32,252
	Speaker fees	18,035	24,482
	Fee to cover admin and office support	45,000	35,000
	GP Educator fees	18,780	16,816
	Catering	10,677	17,965
	IT	1,547	424
	Stationery and printing	2,555	2,302
		<u>139,250</u>	<u>129,241</u>
Net income/(expenditure)		<u>(482)</u>	<u>(6,764)</u>
Balance brought forward		31,834	38,598
Accumulated funds carried forward		<u>31,352</u>	<u>31,834</u>
SUMMARY OF ASSETS			
	Bank account	50,283	50,390
	Membership paid in advance	(31,000)	(30,313)
	Owed to main LMC bank account	(384)	(384)
	Debtors	13,125	12,141
	Creditors	(672)	-
	TOTAL ASSETS	<u>31,352</u>	<u>31,834</u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED DATE

Lentells
Chartered Certified Accountants