

**SOMERSET GP EDUCATION TRUST**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

		2016	2015
		£	£
INCOME	Membership	53,275	54,893
	South West Deanery	15,300	11,375
	Sponsorship	54,983	59,935
	Fresh Looks	5,500	9,710
	Non member fees	5,224	2,855
		134,282	138,768
EXPENDITURE			
	Venue fees	43,152	42,656
	Speaker fees	15,378	18,035
	Fee to cover admin and office support	45,000	45,000
	GP Educator fees	20,759	18,780
	Catering	9,357	10,677
	IT	2,359	1,547
	Stationery and printing	1,276	2,555
		137,281	139,250
	Net income/(expenditure)	(2,999)	(482)
	Balance brought forward	31,352	31,834
	Accumulated funds carried forward	28,353	31,352
<b>SUMMARY OF ASSETS</b>			
	Bank account	44,165	50,283
	Membership paid in advance	(19,800)	(31,000)
	Owed to main LMC bank account	(704)	(384)
	Debtors	5,025	13,125
	Creditors	(333)	(672)
	TOTAL ASSETS	28,353	31,352

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED ..... DATE .....

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED ..... DATE .....

Lentells  
Chartered Certified Accountants