



BETTING LICENCE

issued in accordance with the Gambling Regulation Act 2024

Registration number – GRAI-0691-RBI-26-0001

Licence expiry date – 11 August 2029

The Gambling Regulatory Authority of Ireland (the "Authority") has determined under section 114(1) of the Gambling Regulation Act 2024 (the "Act") to grant Smarkets (Malta) Limited (the "Licensee"), trading as: (i) Smarkets; and (ii) SBK, of The Hedge, Triq Ir-Rampa Ta' San Ġiljan, St Julians, Malta, STJ 1062, this Business to Consumer gambling licence, which is a remote betting intermediary licence under section 85(1)(d) of the Act.

Relevant Gambling Activity

The relevant betting activity, being the relevant gambling activity that may be provided by the Licensee pursuant to this licence, is as follows:

acting, or offering to act, as a remote betting intermediary, or causing another person to do so.

This betting licence does not authorise the Licensee to provide a betting activity in respect of pool betting.

Conditions

This licence is granted subject to the conditions set out in Chapter 9 of Part 5 of the Act which apply to this licence and which are set out in Schedule 1, such other applicable conditions as may be prescribed by the Authority under section 129 of the Act, and any conditions imposed under Part 8 of the Act on this licence.

Note: This licence does not authorise the Licensee to provide a betting activity in respect of any matters prohibited in regulations made under section 85(3) of the Act.

Signed on behalf of Údarás Rialála Cearrbhachais na hÉireann, the Gambling Regulatory Authority of Ireland, by:

Linda Kerr
Director of Licensing
Gambling Regulatory Authority of Ireland

Date licence issued: 12 August 2026

Schedule 1

Conditions attaching to this Betting Licence under Chapter 9 of Part 5 of the Act

This licence is granted subject to compliance by the Licensee with the following conditions, being the applicable conditions under Chapter 9 of Part 5 of the Act:

1. The Licensee having the financial capacity to provide the relevant gambling activity authorised pursuant to this licence and to fund winnings.
2. The Licensee funding winnings from lawful activities.
3. The Licensee and each relevant officer and each beneficial owner continuing to be a fit and proper person to hold this licence.
4. The Licensee providing a relevant gambling activity authorised pursuant to this licence.
5. Compliance by the Licensee with section 133 of the Act, entitled *Notice to Authority of change in information given under section 102*.
6. The payment being made, within the period specified in a notice under section 41(5) of the Act, of the charge due under Chapter 2 of Part 2 of the Act in respect of this licence, subject to any appeal pending under Part 9 of the Act in relation to that charge.
7. The Licensee shall establish and maintain a segregated customer account in accordance with section 135 of the Act.