

Research & Development

**WORKING
WITH YOU**
TO SHAPE
YOUR FUTURE

In the last two years, have you:

- ⇒ Developed a new product or improved an existing one?
- ⇒ Made or attempted a significant improvement to your production process?
- ⇒ Performed bespoke design or engineering services for third parties?
- ⇒ Created an innovative or unique piece or software?

If so then you could be eligible to make a Research & Development (“R&D”) tax claim.

What costs get relief?

R&D costs associated with solving scientific or technological uncertainty may qualify if they fall into one of the following headings:

- ⇒ Staff costs;
- ⇒ Consumable items (materials, power, fuel and water);
- ⇒ Software
- ⇒ A proportion of the costs of “externally provided workers”;
- ⇒ A proportion of the costs of sub-contracted R&D

The benefits for you :

If you are under the small and medium-sized entities R&D scheme:

- ⇒ Up to 25% of R&D qualifying costs reduction in corporation tax liability; or
- ⇒ Up to 33% of R&D qualifying costs as a cash repayment if loss making.

Why choose us

- ⇒ You pay nothing unless your claim is successful
- ⇒ Our specialists understand fully HMRC’s requirements, so position your project accordingly on your behalf
- ⇒ You would incur no additional costs should HMRC open an enquiry into your claim*
- ⇒ Our specialists have identified over £3m of R&D tax relief in the last year alone for our clients

If you think you have a project which might be eligible, or would like to discuss this further, please get in touch with us.

*subject to conditions and maximum of £5,000

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