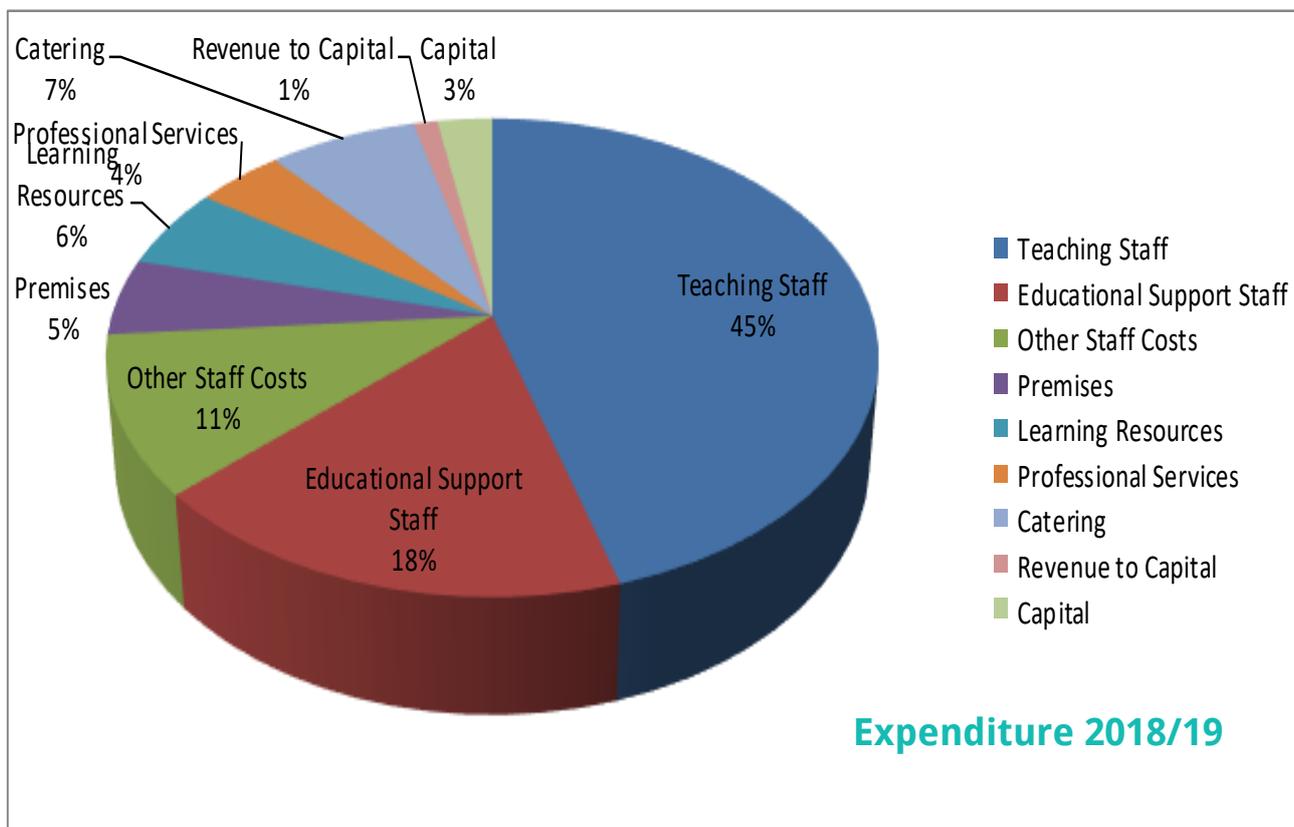




# Wood End School

Learning Together, Respecting Each Other

## Budget 2018/19



Teaching Staff	£955,682.96
Educational Support Staff	£369,608.28
Other Staff Costs	£223,939.77
Premises	£109,052.15
Learning Resources	£116,476.47
Professional Services	£90,120.03
Catering	£153,988.04
Revenue to Capital	£24,928.42
Capital	£57,110.67
<b>Total Expenditure 2018/19</b>	<b>£2,043,796.12</b>
<b>Total Income 2018/19</b>	<b>£2,107,696.09</b>
<b>Committed Spend</b>	<b>-£63,899.97</b>

Schools are responsible for the management of public money each year. Effective financial management by Wood End School ensures this money is spent wisely, and allows our school to optimise our resources to provide high-quality teaching and learning to raise standards and attainment for all our pupils.

The SFVS (Schools Financial Value Standard) has been designed to assist our school in managing our finances, and thus have secure financial management in place. The standard is a requirement for local authority maintained schools. Governing bodies have formal responsibility for the financial management of their schools, and so the standard is primarily aimed at governors.

After approval from the Resources Committee, the SFVS was re-submitted to the LA in April 2019.

The school was subject to a SFVS Financial Audit on 12th July 2018.

At this time our audit report confirmed that we had met the requirements of the SFVS and were given a level of "Good Assurance" (highest rating available) i.e. There are effective processes in place to mitigate risks in the assurance areas covered in the audit.

All schools are encouraged to take a strategic, medium term approach to financial planning. In this context, we maintain a rolling three-year financial plan, linked to the school development and asset management plans.