

Minutes from Resources committee 7th May 2019

Attendance – Anne, Jo, Nancy, David, Vicky and John Bales

Apologies – Paul & John Norman

The budget was the main focus of the meeting – the governors went through line by line for year 1 budget vs last year's full actual spending (2018/19). A list of suggested savings that could be made was produced and given to Nancy for review with Liz the next day.

We accepted that a deficit budget would have to be submitted for this year due to circumstances out of our control (eg. Increased pension costs for teachers/TA's but county not provided funding details to cover this before submission. Also spending for Willows classroom that could not be accrued in last year/unspent PP monies that have carried over into next year – these will be funded via the "fluff" pot as previously agreed).

A revised 5 year budget will then be circulated on Governor Hub for review and approval in the hub prior to submission to county.

A full update will be provided at the next Full Governors meeting to explain the deficit budget and potential areas we can offset the overspend that could not be put in the budget at the time of submission.