

## 2014-15 FINAL BUDGET POSITION

School Name ,Prae Wood Primary School

CFR	Budget Area	Budget 2014-15	Actual Spend 2014-15	Comments
(E01-E11)+E26		1036249.00	1029414.58	
	Staff & Related			Salaries, Training & Recruitment Costs including Supply and Agency.
(E12-E18)	Premises	82177.00	77295.50	Includes Repairs & Maintenance, Grounds, Cleaning and Utilities. Savings were made to Gas & Electricity.
E19	Depts and Learning	41109.00	50130.74	Additional expenditure is offset by income received for trips in I08
E20	ICT	21241.00	26097.44	Additional ICT to support new curriculum.
(E21-E23)+(E27-E29)	Admin & Professional Services	162204.00	165698.62	Includes Administration, Insurances, Professional and Curriculum Services.
E24	Enterprise & Specialist	4600.00	5344.32	Includes Clubs - additional income received and spent on
E25	Catering	13645.00	84469.76	Balanced to Catering Income - I09 & UIFSM Grant
E30	Direct Revenue Financing	5711.00	31364.00	New Servers installed - capital expense & funded from contingency.
E31-E32	Extended Schools/CCs	0.00	0.00	
CE01-CE04	Capital Expenditure	12929.00	31364.00	Server Project
	<b>Total Expenditure</b>	<b>1379865.00</b>	<b>1501178.96</b>	
(I01-I08)+(I10-I11)+(I13-I15)+I18	Revenue Income	1243379.00	1311784.28	Includes UIFSM Grant not budgeted
I09	Catering Income	0.00	45278.18	Catering Income offset with E25 above
I12	Trips and Visits Income	0.00	15027.00	Trips Income offset with E19 trips above
(I16-I17)	Extended Schools/CCs	0.00	0.00	
CI01-CI04	Capital Income	12929.00	38581.50	Server Project funded from revenue
	<b>Total Income</b>	<b>1256308.00</b>	<b>1410670.96</b>	
		<b>Balance B/F</b>	<b>Carry Forward</b>	
Revenue Balances	B01-B02	238462.56	140737.06	
Capital Balance	B03-B05	0.00	7217.50	
Ext Schools Balances	B06	0.00	0.00	
		238462.56	147954.56	

Schools manage many billions of pounds of public money each year. The schools Financial Value Standard(SFVS) has been designed to assist all schools in managing their finances and to give assurance that secure financial management by the staff and governors is in place. Prae Wood School was audited in April 2014 and received Substantial Assurance for the controls in place; the school has submitted their return for 2014/15. Governors and staff work closely to monitor the budget and maintain a three year rolling plan, linked to the school development plan and management of assets. Effective financial management ensures our budget is spent wisely and properly, and allows us to optimise our resources to provide high-quality teaching and learning and so raise standards and achievement for all our pupils.