HIGHER BUSINESS MANAGEMENT
Understanding Business
Homework 1

Home Learning Task 1 - Types and Structure of Business

Question 1
Explain 3 reasons why an organisation would become a private limited company. Marks 3

Question 2
Many companies are now classed as multinationals. Explain the advantages and disadvantages of operating as a multinational. Marks 5

Question 3
Distinguish between centralised and de-centralised decision making. Marks 5

Question 4
Discuss the effects of becoming part of a franchise. Marks 5

Question 5
Name and Describe 1 type of Business Structure. Marks 2

TOTAL MARKS 20

Guidance Information

Discuss
Examine closely the area mentioned talking about the strength and weaknesses in an argument and offer reasons for and against.

Distinguish
Identify the difference between two factors

Explain
Give a detailed response including a definition and an explanation.

Notes references
Class Jotters
Understanding Business Notes - Pages 6 - 15 and Pages 27 - 31