

The Federation of Abbey Schools Academy Trust

Finance Committee

Minutes

Date & Time: 4.15 pm on Monday 12th October 2015

Present Governors: Dr L Bryant, Mr J Deane, Mr G E Ford, Mr M J Fryer, Miss A Gledhill, Mrs E McCue and Mr P M Willson.

Also in Attendance: Mrs L Hawksby (Clerk to the Governing Body).

<u>ITEM</u>	<u>DESCRIPTION OF DISCUSSION</u>	<u>ACTION BY</u>
	<p><u>Dr Laurence Bryant in the Chair for this meeting of the Finance Committee as approved by all Governors present.</u> (Note: The annual appointment of Chair and Vice-Chair of the Finance Committee would be deferred until the meeting of the Committee on the 10th November 2015.)</p>	
1.	<p>Apologies for Absence</p> <p>There were no apologies for absence.</p>	
2.	<p>Notification of Items of Other Business</p> <p>There were no Items of Other Business.</p>	
3.	<p>Declaration of personal and pecuniary interests in any matters arising from the Agenda of the current meeting</p> <p>There were no declarations of personal or pecuniary interests.</p>	
4.	<p>Pay Policy</p> <p>The Head Teachers (E.M and G.F) provided a report on the Federation of Abbey Schools Policy for determining Teachers' Pay. The policy set out the framework for making decisions on pay and complies with current legislation and the requirements of the School's Teachers' Pay and Conditions Document. The policy included salary scales for teachers at all levels with an uplift of 1% and this would be referred to the Pay Review Sub-Committee for approval. The increase of 1% had been factored into the School's budget considerations.</p>	

	<p>RESOLVED:</p> <p>That the Federation of Abbey Schools Policy for Determining Teachers' Pay be approved.</p> <p>5. Agenda Items for the Next Meeting:</p> <p>Standing Items:</p> <ul style="list-style-type: none"> • Management Accounts Cash Flow Report. • Review Financial Policy Statements, Long Term Planning and Resourcing. • Annual Review of ISR (Individual School Range). • Reports: Internal Assurance, Premises and Human Resources. • Annual Report of Insurance Arrangements. • School Improvement Plan (SIP) – Financial Implications. • Financial Monitoring. <p>6. Approval of Documents for Public Inspection</p> <p>RESOLVED:</p> <p>That the Agenda, supporting documents and approved Minutes be made available for public inspection.</p> <p>7. Date & Time of Next Meeting</p> <p>RESOLVED:</p> <p>That the next meeting of the Committee be held on Tuesday 10th November 2015.</p> <p>The Meeting concluded at 4.30 pm</p> <p>Approved:</p> <p>Date: _____</p> <p>Signature (Chair): _____</p> <p>Name: _____</p>	<p><i>Head Teachers</i></p> <p><i>Clerk</i></p> <p><i>Clerk</i></p> <p><i>Clerk</i></p>
--	---	---