

Our Lady of Muswell Primary School School Fund - Q&A



14 November 2016

What is the School Fund?

The *School Fund* is money managed by the school governing body. It is independent of the main school budget, which is allocated by the Local Authority.

Why do we need a fund?

OLM is a Voluntary Aided (VA) Catholic school, administered by the Diocese of Westminster. A VA school has the privilege of setting the ethical tone and controlling certain aspects of school life. In return for this privilege, the school governing body commits to paying 10% of the cost of maintaining and improving the school's buildings and infrastructure.

How are the funds used?

The school is committed to providing a high standard of education. The funds are used to refurbish and maintain the school's facilities in order to create the best possible learning environment for our children.

How has the school used the Fund?

2013/14

Refurbishing the IT suite
New blinds, carpets and classroom furniture

2014/15

Complete restructuring and refurbishing of the first floor toilet area to provide new boys', girls' and staff toilets and an extra group room. *This was funded by a Diocesan grant which could not have been utilised without governor support to provide the 10% shortfall.*

2015/16

Completion of the front of school works, including new fencing, new tarmac, improved car park separation leading to improved safety and decoration of the front of school. Redevelopment of our playground. Improvements to the acoustics in the hall and re-sanding of the hall floor.

Future plans

Replacement of older windows.
A working party will be created to investigate the possibility of extending the school buildings into the space currently occupied by the amphitheatre.

Our children are benefiting from resources which have only been possible because of past generous donations.

What can I do to help?

The *School Fund* relies on the generosity of OLM parents and the school would struggle to undertake future improvements without voluntary contributions. The governors welcome any contribution and are extremely grateful to all parents for their support.

Parents have, in the past, asked for guidance, and the governors suggest that families voluntarily contribute £10/month (equivalent to £2.30/week).

If you feel that you cannot contribute this amount, any donation is warmly received. Equally, if you feel you can give more, your financial support would be greatly appreciated.

WAYS TO PAY

Cash: please hand in your contribution at the school office, where a receipt will be issued.

Cheque: made payable to 'Our Lady of Muswell School' with your child's name and class written on the envelope, and handed in at the school office. A receipt will be issued.

Bank Transfer/Standing Order: online bank transfers or standing orders may be made to:

'Our Lady of Muswell SBF' at Royal Bank of Scotland

Sort code 16-01-09

Account 00277038

Please put your child's name family name (surname) and your child's class in the reference field.

Help your donation to go further by completing a Gift Aid form.
This will enable OLM to reclaim 25p of tax on every £1 donation you make.
Your donation will make a difference and create a lasting legacy for generations to come.

A small donation can contribute to big change