

PWSA Treasurer's Report

Year ended 31 July 2016

Income

Income for the year to 31 July 2016 matched the record high of 2015 at £18,509 after event related expenses. The Christmas fair of 2015 and the Summer fair of 2016 helped boost income for the year each increasing the profits when compared to the previous year by £856 and £1,746 respectively. However, some events haven't done as well as in the past such as the welcome BBQ (raising only £494 compared to £764 in the previous year although this was partly due to theft of ticket sale funds from the post-box at the time), the family fun disco (raising only £612 compared to the previous year of £1,213) and the bake sale (raising only £163 compared to the previous year of £270). Some new events proved a success such as tickets for various events at the Alban Arena, the circus and the Luna cinema. Overall, the events were well attended and popular with the school community.

Expenditure

Small grants and donations to the school continued during the year including enrichment funds, easter eggs for the Easter Egg hunt and giving each year 6 leaver a present from the PWSA.

Sadly, due to the actions of one individual, the majority of the funds held by the PWSA were stolen during this time leaving the PWSA with a deficit of £7,699. The situation has turned around in the period since the year end and it is anticipated that the PWSA will return to a surplus position in the future and will be able to continue to donate funds to the school.

Assets

At 31 July 2016, the PWSA held just over £3,600 in the bank although some expenses for the Summer Fair 2016 were not paid until after the year end.

Liabilities

At 31 July 2016, the PWSA had agreed to pay funds of £6,000 to the school for astro-turf around the key stage 1 playground and nursery play area. It has been agreed with the school that this will be paid at a later date due to the extraordinary circumstances.