

# Value for Money Statement

## King William Street CE Primary School

Academy trust company number: 08117139

Year ended 31 August 2013

I accept that as accounting officer of **King William Street CE Primary School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Directors and Governors will apply the four principles of best value:

### **1. Challenge**

Is the academy's performance high enough? Why and how is a service provided? Do we still need it? Can it be delivered differently? What do parents want?

### **2. Compare**

How does the academy's pupil performance and financial performance compare with all schools? How does it compare with LA schools? How does it compare with similar schools?

### **3. Consult**

How does the academy seek the views of stakeholders about the services the school provides?

### **4. Compete**

How does the academy secure efficient and effective services? Are services of appropriate quality, economic?

### **The Directors and Governors Approach**

The Academy Leaders (Directors, Governors and Senior Management) will apply the principles of best value when making decisions about:

- the allocation of resources to best promote the aims and values of the academy
- the targeting of resources to best improve standards and the quality of provision
- the use of resources to best support the various educational needs of all pupils

and the Academy Leaders, will:

- make comparisons with other/similar schools/ academy's using data provided by the LA and the Government, e.g. raiseonline, quality of teaching & learning, levels of expenditure

## Teaching

Academy leaders will review the quality of curriculum provision and quality of teaching, to provide:

- a curriculum which meets the requirements of all children
- teaching which builds on previous learning and has high expectations of children's achievement

## Learning

Academy leaders will review the quality of children's learning, by cohort, class and group, to provide teaching which enables children to achieve nationally expected progress,

## Purchasing

Academy leaders will develop procedures for assessing need, and obtaining goods and services which provide "best value" in terms of suitability, efficiency, time, and cost. Measures already in place include:

- competitive tendering procedures (e.g. for goods and services above £50,000)
- procedures for accepting "best value" quotes, which are not necessarily the cheapest (e.g. suitability for purpose and quality of workmanship)
- procedures which minimise office time by the purchase of goods or services under £5000 direct from known, reliable suppliers (e.g. stationery, small equipment)

## Pupils' Welfare

Academy leaders will review the quality of the school environment and the school ethos, in order to provide a supportive environment conducive to learning and recreation.

## Health & Safety

Academy leaders will review the quality of the school environment and equipment, carrying out risk assessments where appropriate, in order to provide a safe working environment for pupils, staff and visitors.

## Monitoring

These areas will be monitored by the directors and governors for best value by:

- In-house monitoring by the Headteacher and curriculum managers, e.g. classroom practice, work sampling
- Termly target setting meetings between the Headteacher and curriculum managers
- Annual Performance Management
- Annual Budget Planning
- Headteacher's monthly financial review
- Annual visits by Standards Consultant
- Analysis of school pupil performance data, e.g. SATs KS1 – KS2 results, standardised test results, against all schools, LA schools, academy school and other similar schools
- Analysis of financial data, against benchmark data for all schools, LA schools, academy school and other similar schools
- Analysis pupil performance data
- Analysis of DfE pupil performance data eg. RAISEonline
- Termly reports from the Responsible Officer
- Annual accounts and audit reports
- Ofsted Inspection reports