

Funding Streams/Voluntary Contribution Scheme - Information

We'd like to keep parents informed about the funding that school receives, in addition to the School Budget Share (SBS).

The school receives a 'lump sum' each year from the Government (**Devolved Formula Capital – DFC**) which operates outside the school budget. It cannot be used for items that the school budget should fund; e.g. staffing and school resources. In recent years the money has been used to equip the ICT Suites in school and provide interactive whiteboards.

The '**Voluntary Contribution Scheme**' is managed by the Diocese of Leeds and money from the scheme finances school Building Development Plans. Each year the school governors prioritise building plans for the school in preparation for the local Catholic Schools Cluster and the Diocese annual meeting. In the past school windows and doors have been updated, fences and gates erected, toilets upgraded and a new boiler installed.

Plans for the next school year include the continuation of upgrading school windows and lighting. **Now, this is the important part**, the school needs to be able to contribute at least 10% from the **Voluntary Contribution Scheme**, before the Diocese will provide the remainder of the funding for any building project.

We urge you to 'sign up' for the **Voluntary Contribution Scheme** as the money really does make all the difference, enabling school buildings and equipment to be properly maintained. A large number of parents giving a small amount on a regular basis can make an enormous difference. Please give this matter some serious consideration, we would greatly appreciate your support.

Finally, our parents association '**IHOMSA**' make an enormous contribution to school funds through their continued fundraising projects – please consider joining IHOMSA, a few hours of your time over the year is all we ask.

What to do next.....

- Parents are asked to make a regular contribution of £5 a month to the **Voluntary Contribution Scheme** by Standing Order. If you wish to donate more you are very welcome. Form attached.
- Payments can be made by cash or cheque. Form attached – see below.
- If the donation is 'Gift Aided' then the school can reclaim an additional 25p per £1 donated – at no extra cost. Form attached.
- All forms can also be found on the school website.



To School Co-ordinator (VCS) Immaculate Heart of Mary Catholic Primary School

I/We enclosed a contribution ofin respect of Immaculate Heart of Mary Voluntary Contribution Scheme for the 2018/19 Academic Year.

Cheques should be made payable to 'Immaculate Heart of Mary School Maintenance Account'

Name of Child.....Class.....

Name of Parent/Carer.....Date.....