



# Community First Academy Trust

## Investment Policy

**Community First Academy Trust**

Rivington Avenue, Platt Bridge, Wigan WN2 5NG

T. 01942 487973 | E. [info@cfat.org.uk](mailto:info@cfat.org.uk)

[www.cfat.org.uk](http://www.cfat.org.uk)

**ADOPTED AT THE MEETING OF TRUSTEES**

**CHAIR OF BOARD: Mr J Pugh**

This is a Trust-wide policy adopted and reviewed by either the Trust Board or Finance Committee and relates to all schools that are partners within the Trust.

Specific Academy policies, e.g. curriculum policies will be found on the individual school websites.

Date: October 2018

Planned Review Date: October 2020

## Investment Policy

### Introduction

At Community First Academy Trust, we are careful with the public money we are entrusted with. We carefully invest any money that is not required to cover anticipated expenditure and take steps to manage the risk associated with financial investments.

### Objectives and Targets

The purpose of this policy is to ensure that any surplus funds are invested well so that they achieve the best financial returns with the minimum risk. Good financial returns mean that more money can be spent on educating pupils.

### Action Plan

Adequate cash balances must be maintained to ensure that there are always sufficient funds in the school's current account to cover financial commitments such as payroll and day-to-day expenses. If there is a surplus of funds after all financial commitments have been considered, this surplus will be invested.

Funds should be invested in tranches of up to £25,000, unless reserves allow alternative investment, but always after agreement from the Board of Directors or Audit and Finance committee. It may be beneficial to invest each tranche with a different financial institution. Funds, and any interest they earn, will be automatically reinvested, unless they are required for immediate or anticipated expenditure.

### Monitoring and Evaluation

The Finance Director will compare alternative investment opportunities every six months to ensure that the school's fund achieve the best interest rates.

The CEO / Exec Headteacher and Finance Director are responsible for ensuring that this policy is adhered to.

### Reviewing

The CEO / Exec. Headteacher and trustees will carry out a review of this policy on a regular basis to ensure that any new or changed legislation is adhered to.

Next school review due: September 2020

### References

Community First Academy Trust has used a template from CEFM who acknowledge the *Charity Commission's Charities and Investment Matters: A Guide for Trustees* documents in the production of this policy:

<http://www.charity-commission.gov.uk/library/guidance/cc14text.pdf>

**Signed:**

**Date:**