

Watermore PTFA 2017/2018 Year

Treasurer's Report

by Andrew O'Donnell - Current PTFA Treasurer

4th September 2018

This year has once again been a real success for the PTFA in terms of its fundraising and its events. As we close out the year we now sit on a bank balance of £30,677.72 albeit with debts to pay still of £1,074.27 when the financial year closed on 30th August 2018. This when compared to the previous year shows a similar level of fundraising but notably less in terms of expenditure as 2016/7 saw us invest over £12k in the science lab. This places us in the enviable position of being able to make more substantial investments at the time of the school build as required; though no funding applications from the school have been turned down in the last year and we continue to support all appropriate requests for funds.

Significant contributions to the income side of course continue to include events like the 10k which opened the accounts with a c.£6k boost and remains the single biggest financially beneficial event for the school. The Summer Festival also took record profits of £3.3k this year helped by fantastic weather, football and events; while an allegedly scaled back winter festival this year still took home a superb £2.2k showing the efforts of all involved. Our discos and film nights still make significant contributions also particularly given KS1 parents ability to spend at the bar (being one of those I can attest to that fact). We cannot however forget all the other fantastic events from Gin Night to Quiz night, clothing collections to the brilliant efforts of Year 6 children to mostly fund their own leaving hoodies through a skipathon.

On the expenditure side it has been a sedate year but funding of the key events for the school remained. We spent over £1,800 on workshops for each year group, spent over £1,700 on outdoor sports equipment and sports kits, funded the pantomime at the school, Christmas presents for the classes and bought two easispeak recorders for the school.

Overall a superb year and a great one for me to learn the ropes from our longstanding Treasurer Chris Vice whose last child has now left Watermore; our thanks for the years of excellent work by Chris cannot go unmentioned, nor can the "F" in PTFA and the opportunity for him to stay on with us as a welcome committee member. Closing there are perhaps just two regrets or requests I would hold as committee treasurer, the first is that the one area we seem not to be excelling in is that of matched funding. We raised £2.5k in Matched funding last year but given this came from 5 parents of what must be well over 500 parents at the school, this feels like a missed opportunity and one we must work harder at. The second, as odd as it might seem for a treasurer to say so, is that we haven't spent enough, we will continue to always be led by the school's needs but I should note ideas are always welcome for ways we can contribute to the experience of our children during their time at the school. We certainly have the money.

Lastly I can only thank as I am sure the Chair will do, the considerable contributions in time, money, sweat and tears of the committee, but all the parents who make this a great PTFA. Here is to the next year...!