

Summary Statement of Financial Activities for the year ended 31 August 2018

	2018	2018	2018	2018	2018	2018	2018
Note	Income	Expenditure	Overall	Transfers	2018	2018	Total
	£	£	outturn	£	Actuarial	adjustment	£
			£	£	£	£	£
<b>Restricted Funds</b>							
<b>Funding for educational operations</b>							
1							
ESFA - General Annual Grant	875,218						
Other ESFA grants	98,525						
Local Authority Grants	71,261						
Other income	38,635						
		1,092,584	12,290	43,501			55,791
<b>Other income</b>							
Catering income	21,235						
	1,104,874	1,092,584	12,290	43,501			55,791
<b>Fixed Assets</b>							
2							
Property		88,581	(88,581)				(88,581)
depreciation charge							
Equipment and vehicles							
additions				16,441			671
depreciation charge		15,770	(15,770)				
Devolved Formula Capital	10,469			(10,469)			
	10,469	104,351	(93,882)	5,972			(87,910)

**GREENFIELD AND PULLOXHILL ACADEMY**

**Summary Statement of Financial Activities for the year ended 31 August 2018**

	Note	2018 Income £	2018 Expenditure £	2018 Overall outturn £	2018 Transfers £	2018 Actuarial adjustment £	2018 Total £
<b>Local Government Pension Scheme</b>							
Movements on LGPS deficit to 31 August	3	-	57,000	(57,000)	-	97,000	40,000
		<u>-</u>	<u>57,000</u>	<u>(57,000)</u>	<u>-</u>	<u>97,000</u>	<u>40,000</u>
<b>Unrestricted Funds</b>	4						
<b>Voluntary income</b>							
Donations		11,440					
<b>Activities for generating funds</b>							
Hire of facilities and consultancy		13,270					
<b>Investment income</b>			26				
<b>Use of brought forward funds</b>					(49,473)		
		<u>24,736</u>	<u>-</u>	<u>24,736</u>	<u>(49,473)</u>		<u>(24,737)</u>
<b>School Fund</b>							
Income and expenditure in the period		23,475	28,112				
		<u>23,475</u>	<u>28,112</u>	<u>(4,637)</u>	<u>-</u>		<u>(4,637)</u>
<b>TOTAL</b>		<u>1,163,554</u>	<u>1,282,047</u>	<u>(118,493)</u>	<u>-</u>	<u>97,000</u>	<u>(21,493)</u>

## Balance Sheet as at 31 August 2018

	Note	31-Aug 2018 £	31-Aug 2017 £
<b>FIXED ASSETS</b>			
Property		1,612,727	1,695,526
Vehicles		-	-
Fixtures/fittings and equipment	2	32,928	38,039
		<u>1,645,655</u>	<u>1,733,565</u>
<b>CURRENT ASSETS</b>			
Debtors		44,466	51,740
Cash at bank and in hand		373,856	371,743
		<u>418,322</u>	<u>423,483</u>
<b>CREDITORS: Amounts falling due within one year</b>		<b>(88,529)</b>	<b>(120,107)</b>
<b>NET CURRENT ASSETS</b>		<b>329,793</b>	<b>303,376</b>
<b>LGPS - Share of scheme liability</b>	4	<b>(214,000)</b>	<b>(254,000)</b>
<b>NET ASSETS</b>		<b>1,761,448</b>	<b>1,782,941</b>
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
General Funds	5	217,658	247,032
		<u>217,658</u>	<u>247,032</u>
<b>Restricted Funds</b>			
General Annual Grant surplus	1	106,910	51,119
Other EFA Grants	1	5,225	5,225
Fixed Asset Reserve		1,645,655	1,733,565
LGPS Pension Reserve	4	(214,000)	(254,000)
		<u>1,543,790</u>	<u>1,535,909</u>
<b>TOTAL FUNDS</b>		<b>1,761,448</b>	<b>1,782,941</b>

**GREENFIELD AND PULLOXHILL ACADEMY**

**Balance Sheet as at 31 August 2018**

**INDEPENDENT AUDITORS' STATEMENT**

We have examined the summarised financial statements set out on pages 1 to 3. Full accounts, audit report and Trustees' Annual Report can be obtained upon request from the school.

**Respective responsibilities of trustees and auditors**

The trustees are responsible for preparing the summarised annual report and the summarised financial statements.

Our responsibility is to report to you our opinion on the consistency of the summarised financial statements within the summarised annual report with the full financial statements and trustees' report. We also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements.

**Basis of opinion**

We have carried out the procedures necessary to ascertain whether the summarised financial statements are financial statements from which they have been prepared.

**Opinion**

In our opinion the summarised financial statements are consistent with the full financial statements for the year ended 31 August 2018.

Date:

Linda J Lord FCA, BSc, TEP (Senior Statutory Auditor)  
for and on behalf of Streets Audit LLP  
Chartered Accountants & Statutory Auditors