**Administration – 6.5 Resource Fund Policy**

A formal policy on a Resource Fund is agreed by the Little Apples Management Committee.

It states:

The Committee have agreed, in order to plan for the future development and sustainability of the pre-school a resource fund should be established.

* The resource fund will be used to replenish old toys, invest in new development areas, increase staffing levels where required, general investment within the pre-school to ensure the smooth running and efficiency.
* All excess income will be transferred to this fund.

This fund will be separate from the Reserve Fund.

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| **This policy was adopted by Little Apples of Bramley** |
| **On 6th September 2021** |
| **Date to be reviewed** |
| **Signed on behalf of the management committee *J V Whatley*** |
| **Name of signatory J V Whatley** |
| **Role of signatory Manager** |