



Creating great homes together

Role Profile

Position

Chair of Risk and Audit Committee

Reporting to

Risk and Audit Committee

What you can expect

We're a magnificent place to work, where talented and ambitious people enjoy rewarding, purposeful and fulfilling careers in an inspirational environment.

- At Magna, we are committed to your growth and professional journey. We offer ample opportunities for further training and development, empowering you to excel in your career. Our comprehensive benefits package underpins our commitment to your well-being and includes a generous Pension Scheme, Health Care Cash Plan, Wellbeing Portal and Employee Assistance Program. These resources are designed to support both your mental and physical health, ensuring your success in both personal and professional aspects of life.
- We actively support our local communities and encourage employee involvement by offering one paid day per year for volunteer activities alongside access to Credit Union facilities and Colleague Voice. You will also benefit from Company Sick Pay and a competitive annual leave entitlement, which increases progressively with your length of service over the first five years.
- You will be part of a strong, customer focused team that are passionate in what they do.

What you are known for

- The ideal candidate will possess strong analytical skills and innovation. They will embody our core values: Always Safe, All About Customers, Be Kind, Own It, One Team, and Be Curious. It is essential for them to act with integrity, uphold high standards, foster a positive organisational culture, lead effective meetings, be thoroughly prepared, and encourage participation. Building robust relationships with board members, colleagues, and external parties through mutual respect is crucial. Clear communication, as well as the ability to influence and translate complex messages for diverse audiences, are key attributes.

What you take care of

- Help to define and approve the company strategy, reviewing key risks and opportunities, and making sure the company operates within relevant governance, legal and regulatory frameworks.
- Oversee financial reporting, internal controls and regulatory compliance, working closely with auditors to ensure transparency and mitigate financial risks.
- Monitor and provide independent views on objectives, budget, business plan and policies.
- Ensure Magna is a well governed organisation, championing our vision, strategic priorities and embodying our values.
- Guide discussions, ensure diverse viewpoints are heard and keep meetings focused on key priorities.

What you need to be successful

- Financial Acumen: Strong understanding of financial statements, budgeting, and audit processes.
- Commercial Acumen: Balanced by an understanding of risk awareness, oversight and management.
- Risk Management: Expertise in identifying, assessing, and mitigating risks to ensure the organisation's stability and compliance.
- Analytical: Ability to digest large amounts of information, picking out the relevant points and using the information to support strategic decision making.
- Ethical Judgment: Upholding integrity and ethical standards in all decisions and action.
- Communication Skills: Effective communication with stakeholders, board members, and external auditors.

Qualifications required

Applicants with transferrable skills are encouraged to apply.

Approved: