



Cancellation Policy

If Group cancels this Agreement, Group will provide written notice to Hotel, accompanied (except in the case of a Force Majeure) by payment of the amounts indicated below: The parties agree that the amounts included in this Cancellation clause are reasonable estimates of the losses that would be incurred by Hotel and factor in Hotel's ability to mitigate its losses through resale.

- From the agreement date to 120+ days prior to start date: 20% of the Total Minimum Revenue.
- From 61 days to 119 days prior to start date: 40% of the Total Minimum Revenue.
- From 31 days to 60 days prior to start date: 60% of the Total Minimum Revenue.
- Within 30 days prior to start date: 100% of the Total Minimum Revenue.

The Hotel shall have the right to cancel this Agreement if the Group fails to pay any installment of the deposit (as set out in the deposit schedule below) on the due date. If the Hotel exercises its right to cancel the Agreement the Group shall be liable for the balance of the payment due in respect of the booking calculated in accordance with the table set out above by reference to the date from which the Hotel exercises its right to cancel. In such circumstances credit will be given for any installments of the deposit already received from the Group.