

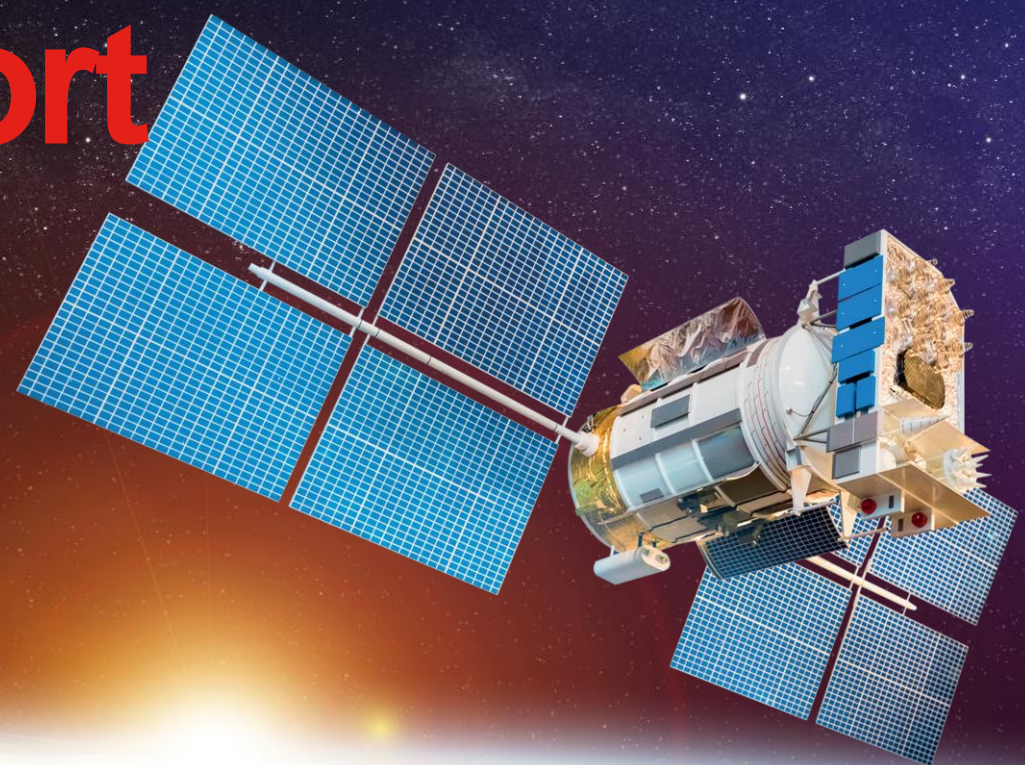
Business Support Mechanisms

Infographic

Correct @ 29th April 2020

We work with
Innovate UK

CATAPULT
Satellite Applications



Schemes

Plus Furlough

Scheme name	Who aimed at	What is it	Further detail/clarification	
CCFF COVID - Corporate Finance Facility	Large Corporates T/O > £45m	Support liquidity among larger firms, helping them to bridge coronavirus disruption to their cash flows through the purchase of short-term debt in the form of commercial paper	Papers of up to 1 year maturity so 12 months to release cash flow. 80% guarantee by Government & 20% by private equity	
CLBILS COVID Large Business Interruption Loan Scheme	T/O > £45m	All viable businesses with turnover of more than £45 million per year can apply for up to £25 million of finance. Firms with a turnover of more than £250 million can apply for up to £50 million of finance.	Up to £25m loan for T/O £45-250m & Up to £50m loan for T/O > £250m all guaranteed	
CBILS COVID Business Interruption Loan Scheme	T/O < £45m But not a start-up	Supports small and medium-sized businesses, with an annual turnover of up to £45 million, to access loans, overdrafts, invoice finance and asset finance of up to £5 million for up to 6 years.	Firms can borrow < £5m with 80% guarantee by Government & 20% by private equity – use of Convertible Loan Note.	
Future Fund + SME package £1.25Bn to drive innovation	High Growth Companies (large & small) to help them to exist & continue to innovate and export – i.e. are ambitious and already international.	£500m Made up of government and private sector match funding “Future Fund”		
<p>Details subject to change, some specific details to understand on a per application basis.</p> <p>Expect details to be tied down and live by early May.</p>	<p>£750m administered by Innovate UK as SME extension of B.A.U. -->></p>	£250m	<u>Grant to keep companies going</u> by payments in advance not arrears	Existing IUK Customers --- IUK contact directly --- not competitive
		£300m	<u>Grant &/or Loans</u> helping large and small companies to <u>keep innovating</u>	
		£211m	<u>Grant</u> of < £175k (deminimus limit) for companies to <u>keep innovating</u>	New to IUK – <u>need to apply</u> Customers – not competitive Decision within one month