# OCN LONDON

## **QUALIFICATION GUIDE**

Level 3 Award in Creating a Business: Concept and Planning





## **OCN London Qualification Guide**

OCNLR Level 3 Award in Creating a Business: Concept and

Planning

Qualification No: 600/5633/2

OCN London aims to support learning and widening opportunities by recognising achievement through credit-based courses and qualifications, promoting high standards of excellence and inclusiveness.

We are proud of our long-term role and unique history in providing, innovative learning solutions for a wide range of learners and particularly those who have not previously benefitted from education.

#### At the heart of what OCN London offers is:

- a commitment to inclusive credit-based learning;
- the creative use of credit with responsive, demand-led qualification development;
- high quality service and support;
- respect for and encouragement of diversity in learners and learning approaches, partners and settings;
- the development of people, capacity and resources that will ensure effective business partnerships.

#### To navigate within this Qualification Guide

To locate a section in this electronic guide, click on the heading in the table of contents, on page 4. To return to the contents page, click again on any major heading within the document. Users can of course also scroll through pages in the usual way.

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### **General Information**

This qualification guide contains details of everything you need to know about the OCNLR Level 3 Award in Creating a Business: Concept and Planning. It makes reference to the curriculum areas covered, identifies the learners for whom the qualification has been developed and specifies the rules of combination for achievement of the qualification. The guide also covers important aspects of assessment and moderation that are particular to this qualification. The guide should be used by all involved in the delivery and assessment of the qualification.

The Curriculum and Relationship Development Manager (CRDM) for your Centre will provide support and advice on how to seek approval to offer this qualification. Please contact the main switchboard for the name of your CRDM if you do not already know it. If you are not yet an OCN London Approved Centre but wish to use this qualification, please contact the administrative team at OCN London for details of the Centre Approval application process.

## **Qualification Overview**

The OCNLR Level 3 Award in Creating a Business: Concept and Planning has been developed in consultation with the Adult Enterprise Partnership; a group of experienced business advisers, colleges and adult community learning providers. This qualification has been designed to provide support to people who are in the early stages of developing a new business and centres on the concept and planning stages.

Three mandatory units will enable learners to consider a range of potential business models, forecast income and expenditure of their business, select an appropriate financial monitoring system, understand their position regarding HMRC and learn how to prepare and implement a Business Plan.

The OCNLR Level 3 Award in Creating a Business: Concept and Planning has been designed as a progression qualification from the OCNLR Level 2 Certificate in First Steps to Enterprise.

The teaching and assessment methodology for this qualification is based on the premise of direct relation to the learner's own business idea

The OCNLR Level 3 Award in Creating a Business: Concept and Planning is regulated by Ofqual, the qualifications regulator for England, and is registered on the Regulated Qualifications Framework (RQF).

#### **Qualification details**

The OCNLR Level 3 Award in Creating a Business: Concept and Planning is available at Level 3 only.

#### **Level 3 Award**

Qualification Number: 600/5633/2

Qualification credit value: 8

Operational start date: 01 June 2012

Review date: 31 July 2024

Guided Learning Hours (GLH): 54

Total Qualification Time (TQT): 80 hours

Assessment requirements: internally assessed, internally and externally moderated.

#### **Purpose of the qualification**

The purpose of the qualification is to provide a framework of learning for adult entrepreneurs to support them with the concept of, and planning for, a new business.

#### Who the qualification is for

The OCNLR Level 3 Award in Creating a Business: Concept and Planning is for anyone who considers themselves to have a viable business idea and needs support at the early stages of taking the idea forward to establishing a registered business. Learners may have already studied units from the OCNLR Level 2 Certificate in First Steps to Enterprise.

## **Entry guidance**

The minimum age for access to the qualification is 16 years.

## **Progression and related qualifications**

This qualification is designed to support learners with the concept and planning stages of an enterprise and to progress into business.

## **Structure of the Qualification**

#### **Rules of combination for achievement**

The OCNLR Level 3 Award in Creating a Business: Concept and Planning comprises 3 mandatory units. Learners must achieve 8 credits at Level 3:

**Qualification units** 

| Ofqual Unit<br>Reference<br>Number | OCNLR Unit<br>Code | Unit Title  | Level | Credit<br>Value | GLH |
|------------------------------------|--------------------|---|-------|-----------------|-----|
| Mandatory                          |                    |   |       |                 |     |
| A/504/0323                         | AB1/3/LQ/004       | Deciding on a Business<br>Model for a Product or<br>Service | 3     | 2               | 14  |
| K/504/0348                         | AB1/3/LQ/005       | Finances for a New<br>Business                              | 3     | 3               | 20  |
| J/504/0325                         | AB1/3/LQ/006       | Preparing a Business<br>Plan                                | 3     | 3               | 20  |

For unit content please click the Ofqual Unit Reference Number

#### **Assessment and Moderation**

#### **Assessment process**

The assessment process for this qualification is as follows:

- the learners are assessed through activities that are internally set by tutor/assessors:
- the activities must be designed to enable learners to meet the assessment criteria of
- learners' portfolios of assessed evidence must be internally moderated at the Centre;
- the portfolios of assessed evidence will be externally moderated by an OCN London External Moderator.

There is no additional external assessment for this qualification.

#### **Devising assessments**

Each unit has a supplementary page with suggestions for the types of assessment activities that can be used to assess learners against the unit. Tutor/assessors should refer to this page before devising assessment tasks.

OCN London assessment guidance relevant to the units in the qualification is in the OCNLR Assessment Guidance and Ofqual Level Descriptors section of this qualification guide. The guidance includes a general description of the activity and the type of evidence that is appropriate. The activity or activities set must enable the learners to meet the standards detailed in the assessment criteria. Please contact OCN London for further guidance on devising appropriate assessments.

Centre-devised assessments should be scrutinised by the Internal Moderator before use to ensure that they are fit for purpose. Centre-devised assessments will be scrutinised by the External Moderator to ensure reliability and validity of assessment.

#### **Marking assessment activities**

Each activity must be marked against the identified assessment criteria in the unit and judged to be either achieved or not achieved.

Tutor/assessors need to ensure that the work in a learner's portfolio is:

- authentic it is the result of the learner's own performance or activity;
- sufficient enabling the tutor/assessor to make a consistent and reliable judgement;
- adequate appropriate to the level.

Where a series of activities are set, learners must demonstrate the achievement of the required standard identified in the assessment criteria in all activities. All the assessment criteria in a unit must be met before the unit is deemed achieved.

The unit achievement is not graded. Units are either achieved or not achieved.

#### **Standardisation**

Standardisation is a process that promotes consistency in the understanding and application of standards in relation to assessment. It:

- compares assessment judgements from different tutor/assessors;
- promotes consistent judgements by different tutor/assessors;
- identifies good practice in assessment;
- promotes the sharing of good practice in assessment between Centre staff.

Standardisation events should be held periodically within Centres to ensure consistent and effective assessment practice. Standardisation events may also be held by OCN London and it is a requirement that each Centre offering units from the qualification must contribute assessment materials and learners' evidence for standardisation, if requested.

OCN London will notify Centres of the required sample for standardisation purposes and assessment materials, learners' evidence and tutor/assessor feedback may be collected by External Moderators.

#### **Learners with particular requirements**

If learners have particular requirements the Centre should refer to the Access to Fair Assessment Policy and Procedure which gives clear guidance on the reasonable adjustments and arrangements that can be made to take account of disability or learning difficulty, without compromising the achievement of the assessment criteria.

#### Requirements for tutor/assessors

#### To be sufficiently competent

In addition to being qualified to make assessment decisions, each tutor/assessor must be capable of carrying out the full requirements within the competency of the units they are assessing. This competence should be maintained annually through clearly demonstrable continuing learning and professional development.

Expert witnesses can be used where they have suitable expertise for specialist areas. The use of expert witnesses should be determined and agreed by the tutor/assessor.

#### To be sufficiently knowledgeable

Each tutor/assessor should possess relevant knowledge and understanding of the subject and so be able to make robust and reliable assessment decisions in relation to the subject.

## **OCNLR** Assessment Guidance and Ofqual Level **Descriptors**

For OCN London's Assessment Guidance and Ofqual's Level Descriptors relevant to this qualification, please click on the link below.

Level 3 Assessment Guidance and Ofqual's Level Descriptors

#### About OCN London

OCN London is a well-established national awarding organisation with over 25 years' experience in accrediting learning. We are a not-for-profit organisation with charitable status, dedicated to widening participation in learning and training, social inclusion and employability. We are also a market leader in the recognition of achievement through creditbased units and qualifications. Based in London, we work with Centres both across the UK and abroad, offering national qualifications and accredited programmes.

Our mission is to provide opportunities for people from across society to benefit from learning, particularly those who have not previously benefitted from education.

#### Why work with us?

- We are agile and responsive. This means you will get a personal service with direct access to a named contact and a quick turnaround.
- We pride ourselves on our close relationships with Centres. The people we work with see us as a trusted partner, not just a supplier.
- We want to help you secure the best from your learners and employees.
- We have a reputation for high quality. The OCN London brand carries national recognition and kudos.
- We are flexible and recognise the importance of accommodating the needs of different learners and different learning styles.
- We offer exceptional value for money. Just ask the people we work with.
- We are committed to the belief that learning can change lives.

OCN London is regulated by Ofqual and the Quality Assurance Agency for Higher Education.

If you would like to deliver this qualification please contact our Curriculum Development Team on 020 7689 5867.

For further information call 020 7278 5511. E: enquiries@ocnlondon.org.uk

Or visit our website: www.ocnlondon.org.uk



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