Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

Whelan Dowling & Associates
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court,
Santry
D09E438

Company Number: 133318
Charity Number: 9283
Charities Regulatory Authority Number: 20023218

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ms Kate Barry Prof. Tríona Ní Shíocháin (Appointed 1 July 2025) Ms Elizabeth McCrohan Ms Mairéad Hurley Mr Iarfhlaith Ó Domhnaill (Treasurer) Ms Edwina Guckian (Deputy Chair) Mr Martin O'Connell Ms Síle Denvir (Resigned 1 July 2025) Mr Cathal Gaffney Ms Áine Hensey (Chair) Ms Niamh Ní Charra Mr Bernard Kirk
Company Secretary	Liam O'Connor
Charity Number	9283
Charities Regulatory Authority Number	20023218
Company Registration Number	133318
Registered Office and Principal Address	73 Merrion Square Dublin 2 D02WK75
Auditors	Whelan Dowling & Associates Chartered Accountants and Statutory Audit Firm Block 1, Unit 1 & 4, Northwood Court, Santry D09E438
Principal Bankers	Bank of Ireland St Stephens Green Dublin 2

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement
Objectives and activities
Irish Traditional Music Archive (ITMA) was established as part of an Arts Council/An Chomhairle Ealaion policy initiative in 1987. A pilot project, proposed by Nicholas Carolan and Harry Bradshaw was funded and supported, and has grown into what we now know as ITMA. The impetus of the policy initiative was to support the development of Irish traditional music by focusing on the centrality of the process of transmission in the living tradition. We collect, preserve, organise and make available the materials of Irish traditional music in both the Irish and English language. Our role is to be an agent of transmission, closely linked to contemporary practice, and in constant interaction with artists and audiences.

In line with ITMA's strategic ambitions, and as a 501(C)3 organisation, ITMA were delighted to access American philanthropic support, processed through The Ireland Funds and The Irish American Partnership, and growing its network of donors and supporters to broaden its funding base in 2025, taking in donations of €134,927 across the year.

ITMA's Vision
Our vision is of ITMA as a progressive, established, national archive and resource centre for Irish traditional music, song and dance playing a key role in the development of a vibrant traditional arts and heritage sector that is positioned at the heart of Ireland's cultural, social, and economic life.

Objectives
ITMA's Mission
ITMA's mission is to be the national public archive and resource centre for Irish traditional music, song and dance, and the globally-recognised specialist advisory agency to advance appreciation, knowledge and the practice of Irish traditional music.
We will do this by continuing to:
• Collect and preserve the historical and contemporary materials of Irish traditional music, particularly those that are at risk.
• Organise and describe these materials according to international standards of archival and library practice to create collections that are discoverable by all.
• Present and publish content from our collections in ways that enhance the living tradition; contribute to the knowledge base of traditional music, and engage with our diverse audiences worldwide.

ITMA's Values
• Respect for all music, song and dance collections in our care and for those who create and donate the materials.
• Commitment to free and open access to collections while respecting private and legal obligations.
• Act with dignity, fairness and kindness in all engagement with users.
• Embrace diversity and inclusiveness.

• Commitment to creativity, curiosity, openness and collaboration.
• Honesty, transparency, integrity, and adherence to legal and best practice guidelines

Structure, Governance and Management

Structure
Ethos
ITMA is committed to operating to the highest standards of good governance practice. We are committed to ensuring we live up to our reputation as a respectful, honest and open organisation and we aim to continue to achieve the highest standards in all our practices.
ITMA is committed to complying with the Statement for Guiding Principles for Fundraising and has formally discussed and adopted the Statement at a meeting of the governing body.

Structure & Management
ITMA is a charitable company limited by guarantee. The Company is a company limited by guarantee, registered under Part 18 of the Companies Act 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors.
ITMA Board sub-committees are established for good governance practice. ITMA has three board sub-committees: Audit & Finance, Governance and Fundraising. They each report to the Board at board meetings. These subcommittees comprise of industry experts in the field of business management, finance, governance, law, information technologies and media.
ITMA have a dedicated Governance Officer on staff who works closely with the Director and Executive Assistant in reviewing company policies and procedures before reporting to the Governance Committee. ITMA governance policies and procedures are reviewed and updated periodically by the Governance Committee throughout the year.

Financial Review
The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the charity had gross assets of €1,349,424 (2024 - €1,027,085) and gross liabilities of €707,724 (2024 - €402,747). The net assets of the charity have increased by €17,362.

Reserves Position and Policy
In 2023 the ITMA Audit Committee adopted the following reserves policy:
The audit committee recommends a policy of creating four months reserves within one year, four and a half months within two years and five months within three years.
•The level of Reserves held by the organisation are to be monitored on a monthly basis by the Executive Assistant and Director on a bi-monthly basis by the Audit Committee and the Board.
•The Executive Assistant prepares a specific Reserves calculation as part of each managements account pack.
•ITMA Finance & Administration staff are subject to expenditure approval limits as set out in the company's Financial Management and Procedures Manual.
•The Chair of the Board signs off on all yearly budgets submitted to the Arts Council as part of the annual application for strategic funding.
•Company expenditure levels vs budget are reviewed monthly by the Director and bi-monthly by the Audit Committee and Board.

Principal Risks and Uncertainties
In accordance with Section 327 of the Companies Act 2014, the directors have identified the principal risks and uncertainties facing the company and are satisfied that appropriate systems are in place to monitor and mitigate these risks.

Financial and Funding Risk:
The company is primarily funded through state grants and public funding, supplemented by project-specific grants, donations, and other income streams. A principal risk to the organisation is the dependency on the continued support and renewal of this funding to sustain operations, preserve collections, and deliver public programmes and services. The directors actively mitigate this risk through ongoing engagement with funding bodies, prudent financial management, operation within approved budgets, and continuous monitoring of cash flow, reserves, and financial performance.

Governance and Personnel Risk:
The successful operation of the company relies on its executive leadership team, specialist staff, and Board of Directors. Given the specialised nature of the organisation’s activities, including archival preservation, digitisation, and management of traditional music collections, the retention and recruitment of suitably skilled personnel represents a

key risk. The Board mitigates governance and personnel risks through succession planning, regular review of governance structures, timely appointments, and maintaining a Board with relevant professional, cultural, financial, and governance expertise.

Operational and Collection Preservation Risk:
The company is responsible for preserving and providing access to nationally significant collections relating to Irish traditional music, song, and dance. A principal operational risk relates to the safeguarding, preservation, and digitisation of physical and digital archival materials, including risks associated with technological failure, data loss, cyber security threats, physical deterioration of collections, and limitations in resources. The organisation mitigates these risks through established archival procedures, digital preservation measures, secure data management systems, and ongoing investment in collection care and digitisation infrastructure.

Legal and Regulatory Compliance Risk:
The company operates within a framework of legal and regulatory obligations, including copyright and intellectual property requirements, data protection legislation, charitable and company law obligations, and governance requirements. Failure to comply with these obligations could expose the organisation to legal, financial, or reputational risk. The directors mitigate this risk through ongoing monitoring of compliance obligations, implementation of appropriate policies and procedures, and regular oversight by the Board.

Reputational Risk:
As a publicly supported cultural organisation and registered charity, any damage to the organisation's reputation could adversely impact stakeholder confidence, funding opportunities, partnerships, and public engagement. This risk is mitigated through a commitment to transparency, regulatory compliance, strong governance practices, and active oversight by the Board of Directors to ensure continued trust among funders, donors, partners, and the wider public.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Ms Kate Barry
Prof. Tríona Ní Shíocháin (Appointed 1 July 2025)
Ms Elizabeth McCrohan
Ms Mairéad Hurley
Mr Iarfhlaith Ó Domhnaill (Treasurer)
Ms Edwina Guckian (Deputy Chair)
Mr Martin O'Connell
Ms Síle Denvir (Resigned 1 July 2025)
Mr Cathal Gaffney
Ms Áine Hensey (Chair)
Ms Niamh Ní Charra
Mr Bernard Kirk

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Liam O'Connor.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Irish Traditional Music Archive/Taisce Cheol Dúchais Eíreann CLG subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors
The auditors, Whelan Dowling & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 73 Merrion Square, Dublin 2, D02WK75.

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Mr Iarfhlaith Ó Domhnaill (Treasurer)
Director

Ms Áine Hensey (Chair)
Director

Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Mr Iarfhlaith Ó Domhnaill (Treasurer)
Director

Ms Áine Hensey (Chair)
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Carrick FCA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court,
Santry
D09E438

30 June 2026

Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2025

	Notes	**Unrestricted Funds 2025 €**	**Restricted Funds 2025 €**	**Total Funds 2025 €**	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Donations and legacies	**4.1**	**198,827**	**44,249**	**243,076**	167,530	-	167,530
Charitable activities							
Grants from governments and other co-funders	**4.2**	**1,091,000**	**382,200**	**1,473,200**	950,000	331,161	1,281,161
Other trading activities	**4.3**	**160,937**	**-**	**160,937**	92,804	-	92,804
Total income		**1,450,764**	**426,449**	**1,877,213**	1,210,334	331,161	1,541,495
Expenditure							
Charitable activities	**5.1**	**1,409,576**	**450,275**	**1,859,851**	1,175,003	321,255	1,496,258
Net income/(expenditure)		**41,188**	**(23,826)**	**17,362**	35,331	9,906	45,237
Transfers between funds		**(23,826)**	**23,826**	**-**	9,906	(9,906)	-
Net movement in funds for the financial year		**17,362**	**-**	**17,362**	45,237	-	45,237
Reconciliation of funds:							
Total funds beginning of the year	**17**	**624,338**	**-**	**624,338**	579,101	-	579,101
Total funds at the end of the year		**641,700**	**-**	**641,700**	624,338	-	624,338

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Mr Iarfhlaith Ó Domhnaill (Treasurer)
Director

Ms Áine Hensey (Chair)
Director

Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**9**	**270,224**	281,257
Current Assets			
Stocks	**10**	**23,974**	33,708
Debtors	**11**	**83,417**	53,860
Cash at bank and in hand	**12**	**971,809**	658,260
		1,079,200	745,828
Creditors: Amounts falling due within one year	**13**	**(707,724)**	(402,747)
Net Current Assets		**371,476**	343,081
Total Assets less Current Liabilities		**641,700**	624,338
Funds			
General fund (unrestricted)		**641,700**	624,338
Total funds	**17**	**641,700**	624,338

Approved by the Board of Directors on 30 June 2026 and signed on its behalf by:

Mr Iarfhlaith Ó Domhnaill (Treasurer)
Director

Ms Áine Hensey (Chair)
Director

Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**17,362**	45,237
Adjustments for:			
Depreciation		**83,811**	84,560
		101,173	129,797
Movements in working capital:			
Movement in stocks		**9,734**	(17,378)
Movement in debtors		**(29,557)**	(4,940)
Movement in creditors		**304,977**	(35,556)
Cash generated from operations		**386,327**	71,923
Cash flows from investing activities			
Payments to acquire tangible assets		**(72,778)**	(20,935)
Net increase in cash and cash equivalents		**313,549**	50,988
Cash and cash equivalents at the beginning of the year		**658,260**	607,272
Cash and cash equivalents at the end of the year	**12**	**971,809**	658,260

1. GENERAL INFORMATION

Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 73 Merrion Square, Dublin 2, D02WK75 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

● General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
● Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

● Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

●Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Included in expenditure is €140,000 rent, measured at the fair value of the rent of the donated facility.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	20% Straight line
Computer and Technical Equipment	20% Straight line

Inventories
Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The Company has been registered as exempt from corporation tax as its activities are of a charitable nature.

Grants receivable
Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the statement of financial activities as the related expenditure is incurred.

Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expired.

3. GOING CONCERN

The company is funded primarily through public funding, grants and other income streams and is therefore dependent on the continued support and renewal of this funding to maintain its operations and fulfil its objectives.

In assessing the appropriateness of the going concern basis, the directors have considered the company's financial position at the year end, including available reserves €641,699, the approved budget for the forthcoming financial year, ongoing cash flow monitoring and the organisation's bank position. The directors have also considered the continuation of funding arrangements and the potential impact of changes in funding levels on the company's ability to preserve, digitise and provide public access to its collections and services.

Based on this assessment, the directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future and to meet its obligations as they fall due. Accordingly, the financial statements have been prepared on a going concern basis.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Donations and legacies	**198,827**	**44,249**	**243,076**	167,530

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from governments and other co-funders:				
Income from charitable activities	**-**	**151,265**	**151,265**	2,280
Arts Council	**1,043,000**	**-**	**1,043,000**	950,000
Office of Public Works	**-**	**140,000**	**140,000**	140,000
Heritage Council Community Funding	**-**	**-**	**-**	24,932
Heritage Organisation Support Fund	**-**	**35,311**	**35,311**	50,000
Arts Council Capacity Grant	**-**	**4,000**	**4,000**	-
Arts Council Touring Grant	**-**	**24,680**	**24,680**	23,000
EADigifolk	**-**	**6,438**	**6,438**	5,653
DFA Emigrant Support Programme	**-**	**4,639**	**4,639**	9,000
ITMA Cataloguing Income in Kind	**48,000**	**-**	**48,000**	36,000
ACNI National Lottery Project Funding	**-**	**15,867**	**15,867**	38,296
TuasOír	**-**	**-**	**-**	2,000
	1,091,000	**382,200**	**1,473,200**	1,281,161

4.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Other trading activities	**405**	**-**	**405**	-
ITMA Production Income	**117,608**	**-**	**117,608**	47,267
Shop Income	**42,924**	**-**	**42,924**	45,537
	160,937	**-**	**160,937**	92,804

5. EXPENDITURE
5.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Expenditure on charitable activites	**1,300,968**	**-**	**45,269**	**1,346,237**	1,200,948
Programme Costs	**513,614**	**-**	**-**	**513,614**	295,310
	1,814,582	**-**	**45,269**	**1,859,851**	1,496,258

5.2 SUPPORT COSTS

	Charitable Activities €	2025 €	2024 €
Auditing Fees	**12,280**	**12,280**	11,070
Professional Fees	**32,989**	**32,989**	34,249
	45,269	**45,269**	45,319

6. NET INCOME

	2025 €	2024 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**83,811**	84,560
Deficit/(surplus) on foreign currencies	**172**	-

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Archivists, Artists and Administration	**16**	13

The staff costs comprise:	2025 €	2024 €
Wages and salaries	**611,654**	522,865
Social security costs	**68,057**	57,879
Pension costs	**34,441**	30,576
	714,152	611,320

Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. EMPLOYEE BENEFITS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period in excess of €60,000 were as follows:

	2025 Number of Employees	2024 Number of Employees
€80,000 - €90,000	**1**	1

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	**Computer and Technical Equipment**	**Total**
	€	**€**	**€**
Cost			
At 1 January 2025	59,497	627,321	686,818
Additions (Note 1 & 2)	15,485	57,293	72,778
At 31 December 2025	74,982	684,614	759,596
Depreciation			
At 1 January 2025	54,922	350,639	405,561
Charge for the financial year	2,563	81,248	83,811
At 31 December 2025	57,485	431,887	489,372
Net book value			
At 31 December 2025	**17,497**	**252,727**	**270,224**
At 31 December 2024	4,575	276,682	281,257

Note 1 – Expenditure for the Christy Moore TG4 Documentary of €9,078 is included in fixed assets. (Computer and Technical equipment)

Note 2 – Expenditure for the Irish American Partnership of €15,485 is included in fixed assets. (Fixtures, fittings and equipment)

10. STOCKS

	2025	2024
	€	€
Finished goods and goods for resale	**23,974**	33,708

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on normal selling price, less further costs expected to be incurred to disposal.

Irish Traditional Music Archive/Taisce Cheol Dúchais Eireann CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

11.	DEBTORS	2025	2024
		€	€
	Trade debtors	16,545	9,507
	Other debtors	40,671	27,170
	Prepayments	26,201	17,183
		83,417	53,860

12.	CASH AND CASH EQUIVALENTS	2025	2024
		€	€
	Cash and bank balances	13,438	17,059
	Cash equivalents	958,371	641,201
		971,809	658,260

13.	CREDITORS	2025	2024
	Amounts falling due within one year	€	€
	Trade creditors	32,586	23,954
	Taxation and social security costs	17,182	12,914
	Other creditors	690	1,926
	Pension accrual	-	2,397
	Accruals	11,352	15,328
	Deferred Income	645,914	346,228
		707,724	402,747

14.	Deferred Income	2025	2024
		€	€
	Arts Council-Strategic Funding	260,750	260,800
	Arts Council Capacity Grant	191	4,191
	Thomas McCarthy Project	-	455
	DFA Emigrant Support	10,505	-
	Shared Island Funding	-	35,000
	The Irish American Partnership	63,283	9,429
	EA Digifolk	12,096	10,485
	ACNI National Lottery Project Funding	-	15,868
	Deferred Donations	62,100	-
	Ireland Funds	112,972	-
	DFA USA250	81,856	-
	The Michael Guinee Charitable Foundation	41,556	-
	Turas Nua (FRS Group)	606	10,000
		645,915	346,228

15. GRANT FUNDING

Agency	**Arts Council/An Chomairle Ealalon**
Name of Grant	Annual Funding
Purpose of the Grant	To provide for general running costs and programme activities
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€260,800
Income in this financial year	€1,043,000
Received in financial year	€1,042,950
Grant amount deferred at 31/12/2025	€260,750

Agency	**Arts Council/An Chomairle Ealaion**
Name of Grant	Capacity Award
Purpose of the Grant	To support arts organisations to gain support, skills and expertise to review and adapt their artistic and/or business models and support their strategic development in the medium to long term
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€4,191
Income in this financial year	€4000
Received in financial year	€0
Grant amount deferred at 31/12/2025	€191

Agency	**European Commission**
Name of Grant	EA Digifolk
Purpose of the Grant	To provide the establishment of an open-to- the-public platform containing and presenting information about folk music from European and Ibero-American culture
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€10,485
Income in this financial year	€6,438
Received in financial year	€8,049
Grant amount deferred at 31/12/2025	€12,096

Agency	**Arts Council Northern Ireland**
Name of Grant	National Lottery Project Funding
Purpose of the Grant	To provide for general running costs and programme activities.
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€15,868
Income in this financial year	€15,868
Received in financial year	€0
Grant amount deferred at 31/12/2025	€0

Agency	**Arts Council/An Chomairle Ealaíon**
Name of Grant	Thomas McCarthy Project Award
Purpose of the Grant	To fund the awards in relation to the Thomas McCarthy Project.
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€455
Income in this financial year	€455
Received in financial year	€0
Grant amount deferred at 31/12/2025	€0

Agency	**Government of Ireland c/o Department of Foreign Affairs**
Name of Grant	Emigrant Support Programme
Purpose of the Grant	Strengthening connections with Irish communities abroad
Term	1st July to 30th June 2026
Grant amount deferred at 31/12/2024	€0
Income in this financial year	€1,495
Received in financial year	€12,000
Grant amount deferred at 31/12/2025	€10,505

Agency	**Arts Council/An Chomairle Ealaíon**
Name of Grant	Touring Funding
Purpose of the Grant	To enable arts organisations to tour with independent artists.
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€0
Income in this financial year	€24,680
Received in financial year	€24,680
Grant amount deferred at 31/12/2025	€0

Agency	**The Office of Public Works - Donation in Kind**
Name of Grant	Donation in Kind
Purpose of the Grant	Rent of Premises
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€0
Income in this financial year	€140,000
Received in financial year	€140,000
Grant amount deferred at 31/12/2025	€0

Agency	**The Heritage Council**
Name of Grant	Heritage Organisation Support Fund
Purpose of the Grant	Employment of a Christy Moore Project Officer to develop a public exhibition for this archival collection in ITMA.
Term	April 2025 to March 2026
Grant amount deferred at 31/12/2024	€0
Income in this financial year	€35,311
Received in financial year	€35,311
Grant amount deferred at 31/12/2025	€0

Agency	**The Irish American Partnership**
Name of Grant	The Irish American Partnership
Purpose of the Grant	To further ITMA's education and digitization work.
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€9,429
Income in this financial year	€108,149
Received in financial year	€162,003
Grant amount deferred at 31/12/2025	€63,283

Agency	**Shared Island Unit - Department of the Taoiseach**
Name of Grant	Shared Island Flute Residency
Purpose of the Grant	Shared Island Flute Residency
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€35,000
Income in this financial year	€35,000
Received in financial year	€0
Grant amount deferred at 31/12/2025	€0

Agency	**Turas Nua Limited**
Name of Grant	Clare Digital Access Project
Purpose of the Grant	To bring work/access to rural communities in County Clare.
Term	1st January 2025 to 31st December 2025
Grant amount deferred at 31/12/2024	€10,000
Income in this financial year	€9,394
Received in financial year	€0
Grant amount deferred at 31/12/2025	€606

Agency	**Government of Ireland c/o Department of Foreign Affairs**
Name of Grant	DFA US250
Purpose of the Grant	build a public digital atlas of Irish music, song, and dance across the USA spanning 250 years, scheduled for public delivery in 2026.
Term	1st January 2025 to 31st December 2027
Grant amount deferred as 31/12/2024	€0
Income in this financial year	€3,144
Received in financial year	€85,000
Grant amount deferred at 31/12/2025	€81,856

Agency	**The Michael Guinee Charitable Foundation**
Name of Grant	Co Clare based digital access officer
Purpose of the Grant	To further ITMA's education and digitization work, specially targeting Co Clare related material.
Term	1st July 2025 to 30th June 2027
Grant amount deferred at 31/12/2024	€0
Income in this financial year	€6,956
Received in financial year	€48,512
Grant amount deferred at 31/12/2025	€41,556

16. RESERVES

	2025	2024
	€	€
At the beginning of the year	**624,338**	579,101
Surplus for the financial year	**17,362**	45,237
At the end of the year	**641,700**	624,338

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	**Total Funds**
	€	€
At 1 January 2024	579,101	579,101
Movement during the financial year	45,237	45,237
At 31 December 2024	624,338	624,338
Movement during the financial year	17,362	17,362
At 31 December 2025	**641,700**	**641,700**

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
Restricted funds					
Restricted	-	426,449	450,275	23,826	-
Unrestricted funds					
Unrestricted General	624,338	1,450,764	1,409,576	(23,826)	641,700
Total funds	**624,338**	**1,877,213**	**1,859,851**	**-**	**641,700**

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	-	59,712	**(59,712)**	-
Unrestricted general funds	270,224	1,019,488	**(648,012)**	641,700
	270,224	**1,079,200**	**(707,724)**	**641,700**

18. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19. CONTINGENT LIABILITIES

There were no contingent liabilities at the year end 31 December 2025.

20. RELATED PARTY TRANSACTIONS

The following transactions occurred during the financial year with members of the Board of Directors, all of whom are considered related parties under the Charities SORP and FRS 105.

-Ms Síle Denvir (Deputy Chair until retirement from the Board in July 2025) was engaged by the company as a performing artist for a concert for SMBC Aviation. A fee of €650 was paid in July (Events).

-Ms Edwina Guckian (Board member; installed as Deputy Chair upon Ms Síle Denvir's retirement at the AGM in July 2025) was engaged by the company as a performing artist and contributor to various artistic and public engagement initiatives. Fees totalling €5,600 were paid in 2025, comprising:
€1,000 in May for DFA St. Brigid's Day event in Frankfurt (Drawing from the Well)
€650 in May for Drawing from the Well at the NCH (DFTW Series NCH)
€500 for her compositions for the Saothar series in June (Saothar)
€2,550 as a performing artist during ITMA's curated concerts at the Paris Philharmonie Cité de la Musique in partnership with Centre Culturel Irlandais (Centre Culturel Irlandais)
€650 in July as a performing artist for a concert for SMBC Aviation (Events)
€250 for interviews in the Queally's Series during Scoil Samhradh Willie Clancy in July (Scoil Samhraidh Willie Clancy)

-Seán Potts, employed at the Irish Traditional Music Archive, was engaged by the company as a performing artist for a concert for SMBC Aviation. A fee of €500 was paid in July to his company, Potts Music Ltd (Drawing from the Well).

All transactions were conducted at arm's length and at market rates. Fees reflect the individual's professional engagement as established artists and were consistent with those paid to other performers participating in the same projects. No director was involved in the approval of their own engagement.

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

22. ETHICAL STANDARDS

In common with many other charities of our size, we use our auditors to assist with the preparation of the financial statements and to file returns with the Companies Registration Office.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on ....

IRISH TRADITIONAL MUSIC ARCHIVE/TAISCE CHEOL DÚCHAIS EIREANN CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Income			
- Donations		**243,076**	167,530
- Shop Income		**42,924**	45,537
- Bank Interest		**405**	-
- E A Digifolk		**6,438**	5,653
- DFA Emigrant Support Programme		**1,495**	9,000
- DFA US250		**3,144**	-
- OPW House Rental		**140,000**	140,000
- Arts Council Capacity Grant		**4,000**	2,280
- Heritage Council Community Fund		**-**	24,932
- ACNI National Lottery Project Fund		**15,867**	38,296
- Heritage Organisation Support Fund		**35,311**	50,000
- ITMA Cataloguing Income In Kind		**48,000**	36,000
- Turasóir		**-**	2,000
- ITMA Production Income		**117,608**	47,267
- Arts Council		**1,043,000**	950,000
- Arts Council Touring Grant		**24,680**	23,000
- Clare Digital Access Project		**9,394**	-
- Christy Moore TG4 Documentary		**99,460**	-
- The Michael Guinee Charitable Foundation		**6,956**	-
- Shared Island Flute Residency		**35,000**	-
- Thomas McCarthy project		**455**	-
		1,877,213	1,541,495
Cost of generating funds	**1**	**(1,310,927)**	(1,200,948)
Gross surplus		**566,286**	340,547
Charitable activities and other expenses	**2**	**(548,924)**	(295,310)
Net surplus		**17,362**	45,237

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 December 2025

	2025	2024
	€	€
Cost of Generating Funds		
Wages and salaries	**611,654**	522,865
Social security costs	**68,057**	57,879
Depreciation	**83,811**	84,560
Staff pension scheme costs	**34,441**	30,576
Light, heat and power	**24,400**	21,832
Surplus/deficit on foreign currency	**172**	-
Rent payable	**140,000**	140,000
Rates	**758**	686
Maintenance	**45,613**	18,215
Software & Support	**67,329**	84,461
Bank Charges	**1,506**	1,739
Professional fees	**32,989**	36,909
Insurance	**17,412**	13,798
Printing Postage and Stationary	**12,656**	11,969
Travel and accommodation costs	**25,480**	11,565
Shop cost of sales	**19,138**	11,124
Marketing and advertising	**4,460**	5,149
Telephone and broadband	**12,927**	12,552
Audit fees	**12,280**	11,070
Collection care	**22,348**	17,508
Staff training	**3,636**	2,509
Canteen and cleaning costs	**12,063**	15,051
Fundraising costs	**7,918**	8,505
Board expenses	**2,886**	1,970
Digital preservation	**42,719**	76,176
Arts Council capacity grant expenditure	**4,274**	2,280
	1,310,927	1,200,948

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2025

	2025	2024
	€	€
Expenses		
Cataloguing costs - Including Income in Kind	**50,120**	39,465
Heritage Organisation Support (ER)	**35,310**	50,232
Events	**11,499**	7,107
E A Digifolk	**6,439**	5,653
Field and Studio Recording	**922**	646
DFTW Series NCH+	**26,805**	29,939
Tommie Potts Publication	**44,136**	4,790
ITMA Film Club	**10,530**	12,100
Tony Kearns Photography Project	**-**	8,049
CCI Paris Residency	**32,098**	2,250
Community Heritage Council Grant	**-**	8,953
North American Collecting project	**-**	13,152
RTE - Acetate	**-**	1,250
Scoil Samharidh Willie Clancy	**5,804**	6,284
Drawing from the Well	**15,498**	11,906
Saothar	**5,200**	4,750
The Given Note Saoithe Series	**500**	5,006
ACNI National Lottery Project funding	**16,158**	36,404
Pigot collection Publication	**2,064**	525
DFA Emigrant Support Programme	**1,495**	9,455
TurasOir	**-**	2,069
Digitzation Costs	**26,870**	5,149
Archive Materials	**165**	3,969
Drawing from the Well Tour	**29,114**	26,207
Irish American Partnership Project	**6,640**	-
Clare Digital Access Project	**9,394**	-
Shared Island Flute Residency	**51,910**	-
Christy Moore TG4 Documentary	**104,130**	-
Room to Rhyme NCH	**20,870**	-
Traveller Collections Development	**455**	-
Paddy O'Brien Tune Collection	**34,798**	-
	548,924	295,310