

Validation Statement

Allinfra Ventures Limited (the "**Company**") commissioned TÜV Rheinland to perform a validation on the renewable electricity tracking system developed by the Company (the "**System**"). The System has been evaluated according to relevant requirements and guidelines of RE100 TECHNICAL CRITERIA.

The evaluation was performed from December 2022 to January 2023, with evaluation methods of document review, expert consultation, interview and operation experience. The following aspects were evaluated:

- Renewable energy resource identification and validation procedures
- Reliability and traceability of data transmission
- Transaction process evaluation

These aspects included the conformity assessment of relevant requirements and guidelines of RE100 TECHNICAL CRITERIA, including recognized renewable energy resources, credible generation data, attribute aggregation, exclusive ownership (no double counting) of attributes, exclusive claims (no double claiming) on attributes and re-powering of projects.

It has been concluded that the design and framework of the System is in **Conformity** with relevant requirements and guidelines of RE100 TECHNICAL CRITERIA.

This statement is valid for one year, from February 14th, 2023 to February 13th, 2024.

TÜV Rheinland

Evaluated by: Skylar Toney

Reviewed by: [Signature]