

EXTRACT OF NOTICE OF ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

The sole holder of ordinary shares is hereby given notice of the ordinary and extraordinary meeting of shareholders to be in Milan at Viale Sarca no. 214, at 11:00 a.m. on Monday, 15 February 2016, in a single call, to discuss and resolve on the following

Agenda

Ordinary part

Appointment of seven members of the Board of Directors. Related and consequent resolutions.

Extraordinary part

1. Mandatory conversion of savings shares into new delisted non-voting shares; related and consequent resolutions.
2. Adoption of a new text of By-Laws consequent to the delisting of the ordinary shares and to the mandatory conversion of savings shares into new delisted non-voting shares; related and consequent resolutions.
3. Approval of the merger plan between Pirelli & C. S.p.A. and its parent company Marco Polo Industrial Holding S.p.A.; related and consequent resolutions; delegation of powers.

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Under the terms and provisions of law, there shall be made available to the public at the Company's Milan headquarters at Viale Piero e Alberto Pirelli 25, at the Italian Stock Exchange, and through the authorized storage mechanism "NIS-Storage" (www.emarketstorage.com) and on the Company's website www.pirelli.com, the Directors' reports and the proposed resolutions pertaining all the items on the agenda.

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Further information concerning the procedures and terms for exercising the right to ask questions before the Meeting or for exercising the additional rights pertaining to the Meeting due to the sole Shareholder of ordinary shares with voting rights is set out in the Notice of Call, the full text of which, together with documentation relevant to the Shareholders' Meeting, is published under terms in accordance with the provisions of law, on the Company's website. Please refer to www.pirelli.com.

Milan, November 24, 2015.