PIRELLI & C. S.P.A. - DRAFT OF PROXY FOR ATTENDING THE SPECIAL MEETING[1]

The undersigned

_____
Company Name/Name and Surname

_____
taxpayer's code | date of birth | place of birth | Province of birth

_____
address/head office address | District | Province

_____
phone number | e-mail

in his/her/its capacity of[2] _____

HEREBY GIVES PROXY
(it is possible to give proxy to one or more substitutes)

_____
Company Name/Name and Surname

_____
taxpayer's code | date of birth | place of birth | Province of birth

to represent him/her/itself at the Special meeting of the holders of saving shares of Pirelli & C. S.p.A. called for 11.30 a.m. on 28th January, 2012 on first call, on Monday 30th January, 2012 on second call and on Tuesday 31st January, 2012 on third call, to discuss and resolve on the following agenda:

1) Appointment of the common representative of the holders of saving shares for the financial years 2012, 2013 and 2014; inherent and consequent resolutions.
2) Determination of the fee in favour of the common representative of the holders of savings shares; inherent and consequent resolutions.
3) Resolution upon the fund pursuant to art. 146, paragraph 1, letter c) of Legislative Decree February 24, 1998, n. 58.

with reference to the following Pirelli & C. S.p.A. saving shares _____[3]

Data to be filed in at discretion of the delegating party:
Annual progressive communication no. _____issued by the intermediary_____

_____
place and date | Signature

* * *

INFORMATION ACCORDING TO THE CODE FOR PROTECTION OF THE PERSONAL DATA

Pirelli & C. S.p.A., with head office in Viale Piero e Alberto Pirelli 25 - 20126 Milan (Italy) (the "Data Controller") hereby gives notice that the personal data which are communicated in this proxy will be used only for the organization of the General Meeting and for any further legal steps which will follow such an event.
The personal data will be stored in papery or information systems and used only for the above mentioned purpose and in any case according to the provisions of Italian Legislative Decree 196/2003.
You could exercise at any time the rights granted to you by art. 7 of Italian Legislative Decree 196/2003 (including, inter alia, knowing your personal data and how they are used, asking for the updating, amendment, deletion or oppose to their use for legal reasons, know the list of the Responsible for keeping your personal data) contacting the Data Controller, Viale Piero e Alberto Pirelli 25 - Milan (Italy), also by this e.mail address: investorrelations@pirelli.com.
Your personal data could be used also by employees or collaborators of the Company duly authorized to use them as Responsible or Designate for the above mentioned purpose.

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[1] Each subject people entitled to attend the meeting can give written proxy according to the provisions of laws in force, with faculty to use this draft of proxy to be issued in favour of a designate. The proxy can be sent in advance to the Company at the certified e.mail address *assemblea@pec.pirelli.it* or by ordinary mail to the Company's head office. Even if anticipated by e.mail, the original or a conformed copy of the original of the proxy must be presented to the accreditation desk for attending the meeting.

[2] Please indicate the capacity of the signer of the proxy (holder the shares as of 19th January, 2012, so called "record date": legal representative or deputy, proxy holder with power to issue proxies, secured creditor, taker-in, beneficial owner or other and please submit, in case of legal entity, the documentation relevant to the powers of signature.

[3] Please remember that the attendance to the meeting and the right vote are proved by a communication to the Company issued by the authorized intermediate, according to its book-keeping entries, in favour of the subject to whom is granted the right vote on the "record date". For this reason, people who will become holder of saving shares after 19th January 2012 could not attend the meeting and therefore vote in it.