

Pirelli & C. – Società per Azioni
Milan – Via G. Negri n. 10
Share capital Euro 1,556,692,865.28 fully paid in
Tax Code and Number of Registration with the Milan
Company Register n. 00860340157

PAYMENT OF DIVIDEND FOR 2007

Notice is hereby given to the Shareholders that, as resolved by the Shareholders' Meeting held on 29th April 2008, the dividend relating to the financial year 2007 will be paid as from 22nd May, 2008 ("detachment" date for Borsa Italiana 19th May, 2008) as follows: Euro 0.0160 for ordinary shares (Coupon 13), and Euro 0,0728 for saving shares (Coupon 13), gross amounts, including any withholding provided by law.

The dividend related to the saving shares includes dividend related to the financial year 2007 (Euro 0.0364) and, as foreseen by the Company's By-Laws, the dividend not granted for the financial year 2006 (Euro 0.0364).

The payment of the dividend will be done through intermediaries using Monte Titoli S.p.A.'s central payment system.

FINANCIAL STATEMENTS AT 31 DECEMBER 2007

Notice is hereby given that the documentation related to the financial statements as well as the consolidated financial statements as of December 31, 2007, as per art. 77 of the Regulation approved by Consob Resolution 11971 dated 14 May 1999, is available to the public at the Company's registered office in Milan, Via G. Negri n. 10 as well as at Borsa Italiana S.p.A.

Together with such documents it is also published the sustainability report.

The minutes of the Shareholders' Meeting will be made available to the public within the time limit established by the above mentioned art. 77.

Milan, 30th April, 2008