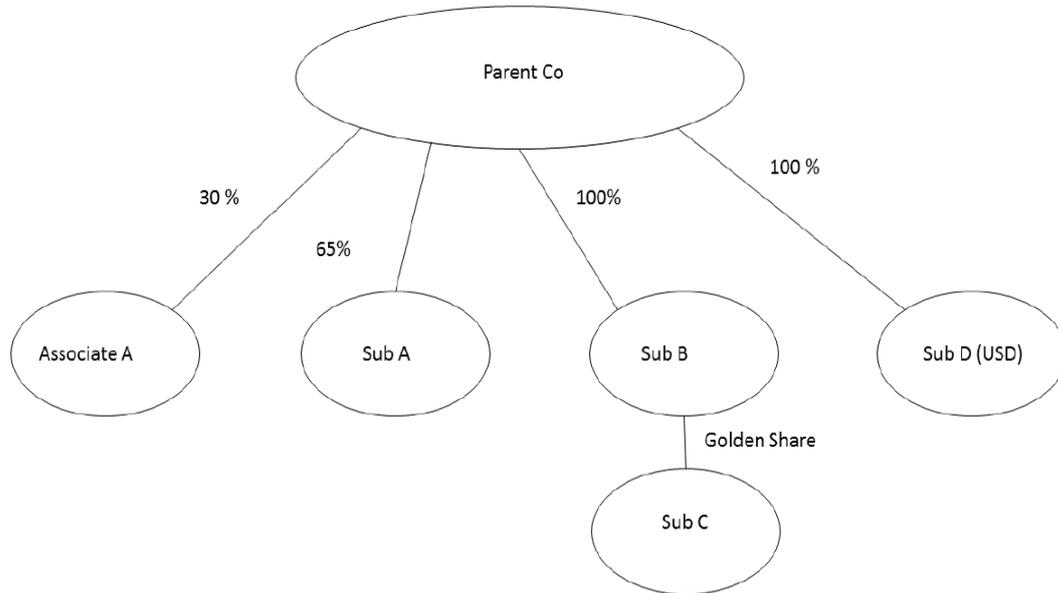


Consolidation Query

Group Structure



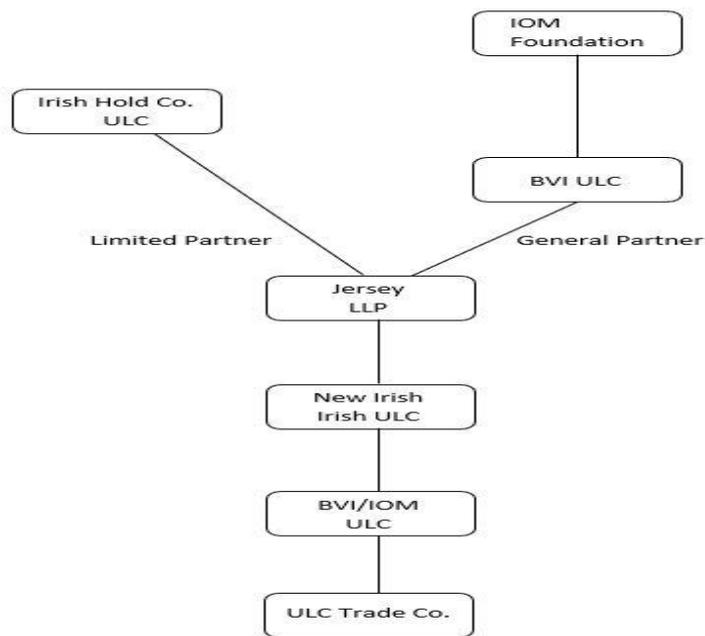
What entities do we look to when determining size consolidation?

What entities do we look to when determining audit exemption?

If Consolidation required – What gets filed for Parent in CRO? What about the Subsidiaries?

What does the equity method of accounting entail?

Example of New Non-Filing Structure



Implications for Consolidation!