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Related Parties under FRS 102

- Welcome to Your Webevent
- Introducing the Webevent Team
- Your Downloads and Material
- Your Questions
 - During the session
 - At the end of the session

Related Parties under FRS 102

- Webevent Timing - 12:30 – 13:30
- Introduction – 5 Minutes
- Teaching Space – 45 Minutes
- Questions and Answers – 5 Minutes
- Session Close – 5 Minutes

Related Parties under FRS 102

- Topic 1 – Review of Section 33 and the definition of related parties
- Topic 2- Review of examples with Connected persons;
- Topic 2 – Review of financial statements;
- Topic 4 – Sections 305-309 – Disclosures of directors' transactions
 - Small exemptions in S.307/308 is transactions are <7,500
 - Section 309 similar exemptions on basis of value

Related Parties under FRS 102

- Section 1A related parties:
- Directors remuneration and transaction in Sections 305 to 309 CA 2014 (as stated in Section 1AD.38 to 1AD.48 of S1A of FRS 102 (March 2018 version))
- These requirements apply only to related parties that are: (a) the holders of participating interests in the small entity; (b) entities in which the small entity holds a participating interest; and (c) directors of the small entity or of a parent of the small entity. (Schedule 3A, paragraph 55 & S1AD.51 of S1A FRS 102)

Q&A

Wrap Up

- Webinar Series Continues –
- Fortnightly Webinars – Bundle Tickets Available
- CPDStore.com
- OmniPro Corporate Consultants Team
- OmniPro Team
- Thank You

Why OmniPro

Our Why -

To facilitate accountants achieve extraordinary results in their business so they can help their clients achieve extraordinary results in theirs.

Why OmniPro

How We Do That –

- We do accountants
- We connect with accountants.
- We learn about accountants so we can understand them.
- We work out what accountants want and need
- We find the best solution for accountants in any given situation

Why OmniPro

What We Do -

We provide accountants with information products, consulting and training in the areas of;

- practice management, business development & marketing;
- company secretarial & taxation;
- audit & financial reporting;
- professional regulation and disciplinary defence.

OmniPro

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