

Prediction Markets

1. General

Prediction Markets allow customers to place Bets on whether a specified event will occur or on the value, level, range, or outcome of a specified event or measure.

Prediction Markets may relate to, among other matters, economic indicators, weather conditions, political and legal events, entertainment, technology, companies, social trends, and other objectively verifiable events.

Each Prediction Market will be settled in accordance with:

- the Market name;
- the available selections;
- any settlement information displayed through the information (“i”) icon; and
- these General Prediction Markets Rules.

Customers are responsible for reviewing the Market name, the available selections, and any additional settlement information before placing a Bet.

2. Market Settlement Information

Certain Prediction Markets may include additional settlement information accessible through the information (“i”) icon displayed next to the relevant Market.

This information provides a general description of the conditions under which the Market will be settled and should be read together with the Market name, the available selections, and these Prediction Markets Rules.

The settlement information displayed through the “i” icon may not include every detail relevant to the Market. Where a matter is not expressly addressed in the Market name, selections, or settlement information, the provisions of these General Prediction Markets Rules will apply.

Where essential details such as the relevant location, measurement point, applicable period, threshold, or official data source cannot be determined clearly from the Market name and selections, they will be specified in the settlement information displayed through the “i” icon or elsewhere in these Rules.

3. Interpretation of the Market

A Market will be settled according to the ordinary and reasonable meaning of its wording, taking into account the Market name, selections, any settlement information provided, and the context of the specified event.

References to a specified person, organisation, location, event, publication, measurement, or indicator will be interpreted as referring to the person, organisation, location, event, publication, measurement, or indicator identified in the relevant Market.

Only events or information falling within the period specified in the Market will be considered for settlement.

Where a Market relates to whether an event will occur, the relevant selection will be considered successful only if the specified settlement criteria are met within the applicable period.

Where a Market relates to a numerical value, threshold, or range, settlement will be based on the relevant value as reported for the specified measurement period.

“Above” means strictly greater than and “Below” means strictly less than, unless otherwise stated.

4. Outcome Verification

Prediction Markets will be settled using information considered official, authoritative, and sufficiently reliable for the relevant event or measurement.

Where a verification source is identified in the Market or its settlement information, that source will be used to determine the outcome.

If no verification source is specified, the outcome will be determined using information published by the relevant government authority or regulatory body, the official organiser or governing body, the entity responsible for publishing the relevant data, or another recognised independent source selected by us.

Information from news reports, social media, unofficial publications, or third-party aggregators will not normally be sufficient for settlement unless no more authoritative source is available or unless otherwise stated.

Where multiple authoritative sources report conflicting information, settlement may be delayed until the discrepancy has been clarified. We reserve the right to determine which source is most appropriate for settlement, taking into account the nature of the Market and the origin of the relevant information.

5. Dates, Times, and Relevant Periods

Any date or period stated in a Market forms part of its settlement criteria. An event must occur within the specified period to be considered for settlement.

When no time zone is stated, for location-specific Markets, the local time of the specified location applies. For other Markets, 10:00 AM ET applies.

Where the word “day”, “today”, “tomorrow”, “week”, “month”, “quarter”, or “year” is used, it will be interpreted according to the applicable time zone and calendar period of the relevant Market.

If the relevant event begins before the end of the specified period but is completed afterwards, settlement will depend on whether the Market refers to the commencement, completion, announcement, or occurrence of that event.

Where this distinction is material, the settlement information displayed through the “i” icon will specify whether the event must commence, be completed, or be officially announced within the relevant period.

6. Numerical Data and Measurements

Where a Market relates to a numerical result, settlement will be based on the figure published for the period, location, category, or measurement specified in the Market.

Where a Market relates to a numerical value, settlement will be based on the value as officially published by the applicable source, using the level of precision displayed by that source. No additional rounding will be applied unless otherwise stated in the Market.

For economic Markets, the result must be based on the relevant indicator, publication, reporting period, and version of the data applicable to the Market.

Economic Markets will be settled using the initial data release.

6.1 Weather Markets

Weather Markets will be settled using the final data published by the applicable official source for the specified location, weather station or coordinates, measurement, and reporting period.

Unless otherwise stated, final reported data will take precedence over forecasts, preliminary observations, weather applications, third-party aggregators, and information published by sources other than the applicable official source.

Where the applicable official source uses a specific observation period, reporting period, or time standard, including local standard time rather than daylight saving time, the period and time standard used by that source will apply. As a result, the applicable observation period may not always correspond to the calendar period from 00:00 to 23:59.

Settlement may be delayed where final data has not yet been published, where preliminary and final readings differ, or where the reported value appears inconsistent and requires further verification.

The official source and the applicable weather station, measurement area, or coordinates will be defined for each Weather Market and will be displayed through the “i” icon.

For precipitation Markets, the occurrence of rain or other precipitation will be determined according to the measurement recorded by the applicable official source.

7. Corrections, Revisions, and Resettlement

Where the applicable source corrects, revises, withdraws, or replaces information before the Market has been settled, the updated information may be used to determine the outcome.

We reserve the right to correct and resettle a Market after its initial settlement where:

- the original settlement was based on incorrect, incomplete, or subsequently corrected information;
- the applicable source corrects, revises, withdraws, or replaces the information used for settlement;
- the incorrect outcome was applied due to a human, technical, operational, or data-feed error; or
- the Market was settled contrary to its applicable settlement criteria or these Rules.

Any resettlement will be based on the corrected information and may result in corresponding adjustments to affected Bets, winnings, payouts, and customer account balances, subject to applicable law.

8. Delayed, Unavailable, or Inconclusive Information

Settlement may be delayed where the required information has not yet been published, remains subject to official confirmation, is disputed, or is otherwise insufficient to determine the outcome reliably.

The fact that a Market remains open, suspended, or unsettled does not indicate whether the settlement criteria have or have not been met.

If the outcome cannot be determined within a reasonable period using an appropriate authoritative source, we may void the Market and return the affected stakes.

9. Postponed, Cancelled, or Abandoned Events

Where the event relevant to a Prediction Market is postponed, cancelled, abandoned, materially altered, or does not occur within the specified period, the Market will be settled according to its stated criteria.

Where a Market asks whether an event will occur by a specified deadline, the event must occur within that period. If it occurs after the specified deadline, the Market will be settled as “No”, unless otherwise stated.

Where a Market relates to the outcome of a scheduled event and that event is postponed, all Bets will remain valid provided that the event is completed within 30 days of its originally scheduled date, unless otherwise stated.

If the event is permanently cancelled, is not completed within the applicable postponement period, is materially altered, or the underlying event or measurement has been materially changed in a way that makes the original settlement criteria inapplicable or prevents a fair and reliable determination of the outcome in a manner that prevents the original settlement criteria from being applied, the Market will be voided and the affected stakes returned.

10. Late, Post-Outcome, and Erroneously Available Markets

We reserve the right to suspend, reject, cancel, void, or otherwise invalidate any bet, prediction, or bet submitted after the relevant event has occurred, after its outcome has become known or reasonably determinable, or after circumstances have arisen that should have resulted in the Market being suspended or closed.

Any bet accepted after the relevant outcome or material event has occurred may be voided, including where the Market remained available due to system latency, technical or operational errors, delayed suspension or closure, inaccurate or delayed data feeds, incorrect Market status, or any other failure or delay.

Where a customer submits a bet after an outcome or material event has occurred, or at a time when the customer knew, or ought reasonably to have known, the relevant information, we may void the bet irrespective of whether our systems had yet reflected that information.

We may also void bets where there is a reasonable basis to conclude that the customer benefited, or attempted to benefit, from a delay between the occurrence or public availability of an outcome or material event and its reflection on our platform.

The display of a Market as open, active, or available for trading does not constitute confirmation that bets submitted during that period are valid or will be honoured. Any bets remain subject to review and may be cancelled or voided where it falls within the circumstances described above.

Where a bet is voided under this Rule, the applicable stake will be returned, unless otherwise permitted or required by applicable law.

11. Settlement Decisions

Market outcomes will be determined in accordance with the applicable Market wording, available selections, settlement information, these General Prediction Markets Rules, and the relevant authoritative information.

Settlement may take place after the Market has closed and once the information required to determine the outcome has become available and has been sufficiently verified.

Where an obvious settlement error has occurred, we reserve the right to correct the settlement in accordance with the applicable Betting Rules.

All settlement decisions remain subject to any requirements or restrictions imposed by applicable law or regulation.