

**Decisions and Actions of the Board meeting held electronically on 8 December 2020**

<b>Present</b>	Professor Paul O’Prey (Chair) Caroline Griffith (Trustee) Alison Richmond (Trustee) Mike McCart (Trustee) from item 2 Professor Nigel Llewellyn (Deputy Chair & Trustee) Francis Plowden (Deputy Chair & Trustee) David Seddon (Trustee)	PoP CG AR MM NL FP DS
<b>Apologies</b>	Martin Ashley (Trustee)	MA
<b>In Attendance</b>	Alex Barron (Chief Executive) from item 1 - 8 Francine Norris (Director of Education) Ian Graham (Director of Estates) Mark Harty (Director of Finance and Business Systems) Mark Ellul (Clerk to the Board)	APB FN IG MH ME

	<u>Action/Decision</u>	<u>Summary</u>	<u>Lead</u>
1.	Decision  Action	<b>Report from the ad-hoc Finance and Audit Committee (F&amp;AC) held on 26 October 2020</b> The Chair of the F&AC stated that, following the Board decision on 16 October 2020 to delegate responsibility to the F&AC for the appointment of a new Investment Consultant, an ad-hoc meeting had been held to receive presentations from two shortlisted companies. <b>Following discussion, the decision had been taken at the F&amp;AC meeting to appoint Mercer as the Foundation’s Investment Consultant.</b> <b>Based on Mercer’s advice, action was on target to diversify the Foundation’s investment portfolio during December 2020, ahead of a possible ‘no-deal’ Brexit.</b>	MH  MH
2.	Action  Action	<b>Consideration of updated proposal for strategic capital expenditure in 2020/21</b> Following a broad discussion, <b>the following recommendations were approved:</b> <ul style="list-style-type: none"> <li>• <b>The EMT would draft a prioritised multi-year strategic capital budget, together with funding sources, alongside the current Strategic Update due in spring 2021.</b></li> <li>• <b>During the current financial year, a budget of £0.5m would be allocated to refurbish Estate Cottages which were currently vacant, in most urgent need of attention to protect their fabric and which would most easily be let.</b></li> </ul>	APB  MH



	Decision	<ul style="list-style-type: none"> <li>It was agreed that the <b>D&amp;IWG</b> would have the power to co-opt additional members as necessary.</li> </ul> <p><b>The Board approved the ToR for the D&amp;IWG.</b></p>	PoP
6.	Action	<p><b>Project Steering Group: Update on the preparation of the Conversation Management Plan (CMP)</b></p> <p>The final version of the CMP had been edited by an external consultant and had been reviewed by the Chief Executive, Conservation Architect and Campus Masterplan Consultant.</p> <p><b>Volume one of the CMP would be circulated to the Trustees for review and the Chief Executive would hold a meeting on 21 December 2020 with Trustee members of the Project Steering Group to consider the next steps for the CMP.</b></p>	APB
7.	Action	<p><b>Strategy Focus Group</b></p> <p>The Chair reported that the first Strategic Focus Group meeting involving the Chair, Deputy Chairs and Executive Management Team and had been held on 16 November 2020 and had resulted in a positive and extensive discussion which had taken stock of the current strategic position and considered how <i>Vision 2027</i> might be extended into <i>Vision 2030</i>. <b>Further meetings, which would involve all the Trustees, would take place on 17 December 2020 and 19 January 2021.</b></p>	APB
8.	Action	<p><b>Update on Governance Review</b></p> <p>The Clerk to the Board provided a verbal update on the Governance Review to date. Meetings had been held with individual Trustees via MS Teams and he would now commence a review of the Governance documents. <b>A final report and recommendations would be provided for consideration at the Board meeting on 12 February 2021.</b></p>	ME/APB
9.	Decision	<p><b>Consideration of the Health and Safety Report (including the Coronavirus (Covid-19) Management Policy.</b></p> <p>Following a detailed operational update on the impact of Coronavirus, <b>the updated Coronavirus (Covid-19) Management Policy was reviewed and the minor changes noted and approved.</b></p>	IG