

## Money that you need to show

You must show that you have enough money to pay for:

- The course fees for the first year of your course. Plus;
- £11,385 in living costs (UKVI state that this is the standard cost of living for a London student)

If you have already paid some or all of your course fees to the Academy, this amount can be taken away from the total amount of money you will need to show. The amount you have paid to the Academy will be confirmed on the CAS.

## Money that can be used

You can use money held in an account owned by you or by your parent/legal guardian. You cannot use the account of any other relative.

The money you may use can be any of the following:

- **Cash funds in the bank:** Here are some good and bad examples:

UKVI <b>WILL NOT</b> accept:	UKVI <b>WILL</b> accept:
<ul style="list-style-type: none"> <li>X Bonds</li> <li>X Shares</li> <li>X Overdrafts</li> <li>X Credit Cards</li> <li>X Investments</li> <li>X Pension Funds</li> </ul>	<ul style="list-style-type: none"> <li>✓ Current/checking accounts</li> <li>✓ Cash savings accounts</li> <li>✓ Deposit accounts</li> </ul>

- **A loan letter:** Here are some good and bad examples:

UKVI <b>WILL NOT</b> accept:	UKVI <b>WILL</b> accept:
<ul style="list-style-type: none"> <li>X A Bank Loan</li> <li>X A loan from a private organisation or individual</li> </ul>	<ul style="list-style-type: none"> <li>✓ A loan from your national government</li> <li>✓ A loan from your state or regional government</li> <li>✓ A loan from a government sponsored student loans company</li> <li>✓ Any loan from an academic or educational loans scheme</li> </ul>

- **A letter of Official Financial or Government Sponsorship:** This is where you are given money to cover some or all of your course fees and/or living costs.

You can receive official financial sponsorship from:

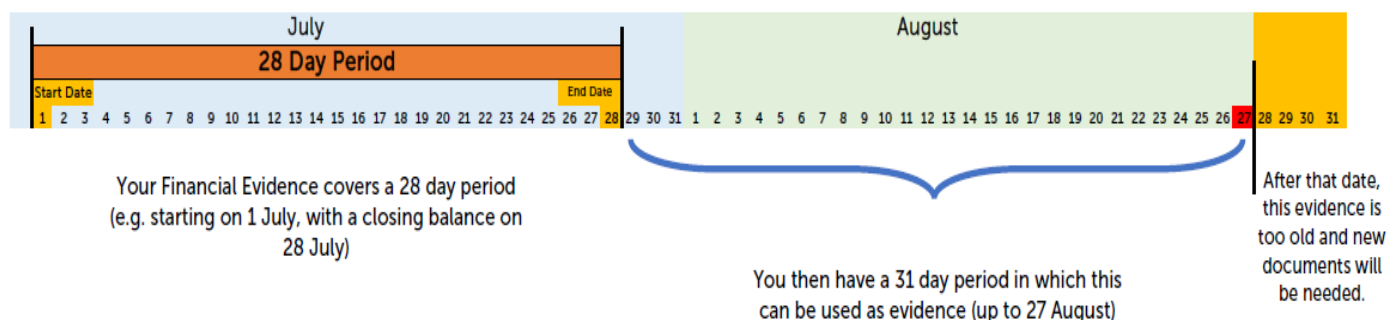
- ✓ Her Majesty's Government
- ✓ Your home government
- ✓ The British Council
- ✓ Any international organisation/international company
- ✓ A University, or UK independent school

**NOTE:** *If you are receiving a scholarship from the Academy, we are classed as your 'Official Financial Sponsor', however you do not need a letter from us. We will state the scholarship you are receiving in your CAS.*

### Documents needed to show money available

You must show that the correct funds have been held for a consecutive 28-day period (finishing on the date of the closing balance) ending no more than 31 days before your application, and no later than the date of the application (see Fig.1).

Fig. 1



### Documents that can be used to show money available to you:

- **Personal bank or building society statements:** you may use statements which show all transactions in and out of the account over a 28-day period.

UKVI <b>WILL NOT</b> accept:	UKVI <b>WILL</b> accept:
<ul style="list-style-type: none"> <li>✗ Mini-Statements from a cash point</li> </ul>	<ul style="list-style-type: none"> <li>✓ Paper Statements</li> <li>✓ Electronic Statements, with an official stamp from the bank</li> <li>✓ Ad hoc bank statements printed on the bank's letterhead paper</li> </ul>

- **Bank Book/Building Society Passbook:** You may use a Passbook, or bank book, which lists all transactions in and out of the account over a 28-day period.

- Letter from your bank, or regulated financial institution, confirming the funds held in a personal bank account: This must state the minimum amount of money that has been held in the account over a 28-day period.
  - o EXAMPLE TEXT: "I can confirm that my client, Anastasia, held a minimum balance of £26,000 in this account between 7 June – 6 July 2020."
- Certificate of Deposit: A good deposit certificate must show that 28 days have passed from the date the money went into the account (the deposit date) and the date the certificate was printed (certificate date). Any other dates on the certificate will not be taken into consideration. A good Deposit certificate can be seen here:

中國銀行  
 BANK OF CHINA

个人存款证明  
 PERSONAL CERTIFICATE OF DEPOSIT

号 码 No. \_\_\_\_\_  
 开立日期 Date: 2019/07/11

兹证明 \_\_\_\_\_ 先生 / 女士  
 (有效身份证件名称: \_\_\_\_\_ 证件号码: \_\_\_\_\_ )  
 自 2019 年 07 月 11 日到 2019 年 07 月 11 日在我行存款如下:  
 We hereby certify that from 11/07/2019 (DD/MM/YYYY) to 11/07/2019 (DD/MM/YYYY)  
 Mr/Ms \_\_\_\_\_  
 (type of valid identification \_\_\_\_\_ ID No. \_\_\_\_\_ )  
 has deposit accounts with the bank as follows:

存款账号 Deposit Accounts No.	存款种类 Type of Deposit	货币 / 金额 Currency & Amount	存入日 Deposit Date
	定期 Term account		2019/04/15
		*****END*****	

- Letter from a regulated financial institution, confirming a loan
  - o The financial institution must be regulated by either the Financial Conduct Authority, the Prudential Regulatory Authority or, in the case of overseas accounts, by the home regulator for the purpose of student loans.
  - o You cannot use loans held in the name of your parent/legal guardian
  - o There must be no conditions placed on the release of the loan funds to you
- Letter from an Official Financial Sponsor, or Government Sponsor: This must provide details of the funds being released to you

### Money held by parent(s) or legal guardian(s)

If you are a Tier 4 (General) Student and using funds held by your parent(s)/legal guardian(s), you will need to also show:

- Evidence of your relationship with your parent/legal guardian. This can be any of the following:
  - ✓ Birth Certificate
  - ✓ Certificate of Adoption
  - ✓ A Court Document naming your legal guardians
  
- A letter from your parent/legal guardian giving their consent to you using their funds for your studies.

***If you are unsure, please don't worry. The Academy Admissions Team will check all your Financial Evidence as part of the CAS Number Request process, and will advise if these meet UKVI requirements***